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Press release disseminated by IVS Group S.A. in the name and on behalf of Grey S.à r.l.

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**VOLUNTARY TOTALITARIAN TENDER OFFER
LAUNCHED BY GREY S.À R.L.
OVER THE ORDINARY SHARES OF IVS GROUP S.A.**

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Press Release

pursuant to Article 102, paragraph 3, of Legislative Decree 24 February 1998, no. 58, as subsequently amended and supplemented, and Article 37-ter of the Regulation adopted by CONSOB by resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented

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Offer Document filed with CONSOB

Luxembourg/Turin, 10 May 2024 — Pursuant to, and for the purposes of, Article 102, paragraph 3, of Legislative Decree no. 58 of 24 February 1998, as subsequently amended and supplemented (“CFA”), and Article 37-ter of the Regulation adopted by CONSOB by resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented (“**Issuers’ Regulation**”), Grey S.à r.l. (the “**Offeror**”) hereby announces that, on the date hereof, it has filed with CONSOB the offer document (the “**Offer Document**”), intended for publication, related to the voluntary totalitarian tender offer launched by the Offeror pursuant to, and for the purposes of, Articles 102 *et seq.* of the CFA and applicable provisions of Luxembourg law (the “**Offer**”), over the ordinary shares of IVS Group S.A. (“**IVSG**” or the “**Issuer**”), which are listed and admitted to trading exclusively on Euronext Milan, STAR segment, regulated market organized and managed by Borsa Italiana S.p.A. (ISIN code LU0556041001).

The filing of the Offer Document with CONSOB has been made after the communication of the Offeror dated 22 April 2024, whereby, pursuant to, and for the purposes of, Article 102, paragraph 1, of CFA and Article 37 of the Issuers’ Regulation, the Offeror notified CONSOB and announced to the public and the Issuer its decision to launch the Offer (the “**Communication of the Offeror**”).

In accordance with the Communication of the Offeror, the Offeror shall pay a consideration in cash equal to Euro 7.15 (*cum dividend*) per each ordinary share of IVSG tendered to the Offer.

Pursuant to, and for the purposes of, Article 102, paragraph 4, of the CFA and Article 37-ter, paragraph 1, lett. b), of the Issuers' Regulation, before the publication of this press release, the Offeror has filed, and/or caused to be filed, with the competent Authorities the applications and/or notices for the obtainment of the authorizations as required pursuant to applicable law in relation to the Offer.

In this last regard it is further noted that the commencement of the Offer is conditional upon the obtainment of the prior authorizations as required by applicable law and as further detailed in the Communication of the Offeror. The Offer Document shall be published upon completion of the review by CONSOB pursuant to Article 102, paragraph 4, of the CFA, only after obtainment of the prior authorizations.

The Offeror shall announce the obtainment of the prior authorizations and any relevant information for the purposes of the Offer within the timeframe and in the manner provided for under applicable law.

The Offer is promoted exclusively in Italy, as the Issuer's ordinary shares are listed exclusively on Euronext Milan, STAR segment, and is addressed, indiscriminately and on equal terms, to all shareholders of the Issuer holding the ordinary shares of IVSG. The Offer has not been, and will not be, made or disseminated in the United States of America, Canada, Japan and Australia, or in any other Country in which such Offer is not allowed without authorization by the relevant authorities or is in violation of laws or regulations (such Countries, including the United States of America, Australia, Canada and Japan, collectively, the "**Other Countries**"), neither using national or international communication or trade instruments of the Other Countries (including, without limitation, the postal network, fax, electronic mail, telephone and Internet), nor through any structure of any of the financial intermediaries of the Other Countries, nor in any other manner.

Until the Offer Document is published, unless otherwise herein expressly indicated, reference is made to the Communication of the Offeror published on the Issuer's website (www.ivsgroup.it), which sets forth the legal requirements, the terms, the conditions and the essential elements of the Offer.

THIS PRESS RELEASE MUST NOT BE DISSEMINATED, PUBLISHED OR DISTRIBUTED, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN ANY COUNTRY WHERE THE DISCLOSURE, PUBLICATION OR DISTRIBUTION OF THIS PRESS RELEASE WOULD CONSTITUTE A VIOLATION TO THE APPLICABLE LAWS OR REGULATIONS, INCLUDING UNITED STATES OF AMERICA, CANADA, JAPAN AND AUSTRALIA (AND OTHER COUNTRIES, AS DEFINED BELOW).

The voluntary totalitarian public tender offer described in this press release (the “**Offer**”) shall be promoted by Grey S.à r.l. (the “**Offeror**” or “**Grey**”) over the ordinary shares of IVS Group S.A. (the “**Issuer**” or “**IVSG**”).

This press release does not constitute an offer to buy or sell the ordinary shares of IVSG.

Before the beginning of the Offer Period, as required by applicable regulations, the Offeror will publish the Offer Document, which the shareholders of IVSG shall carefully examine.

The Offer will be promoted exclusively in Italy and will be addressed, on equal terms, to all holders of IVSG’s ordinary shares. The Offer will be promoted exclusively in Italy as IVSG’s ordinary shares are listed on STAR segment, of Euronext Milan, regulated market organized and managed by Borsa Italian S.p.A., and is subject to the obligations and procedural requirements provided for by Italian law and Luxembourg Law being the Issuer incorporated and operating under Luxembourg law.

The Offer is not and will not be promoted, or disseminated in the United States of America (*i.e.* addressed to *U.S. Persons*, as defined pursuant to the *U.S. Securities Act* of 1933, as amended), Canada, Japan and Australia, as well as in any other country where such Offer would not be allowed without the approval by competent authorities or would be in breach of laws or regulations (such countries, including the United States of America, Canada, Japan and Australia, jointly, the “**Other Countries**”), neither by using national or international instruments of communication or commerce of the Other Countries (including, for example, postal network, fax, telex, e-mail, telephone and internet), nor through any structure of any of the Other Countries’ financial intermediaries or in any other way. No action has been or will be adopted to make the Offer possible in any of the Other Countries.

Copies of any document that the Offeror will issue in relation to the Offer, or portions thereof, are not and shall not be sent, nor in any way transmitted, or otherwise distributed, directly or indirectly, in the Other Countries. Anyone receiving such documents shall not distribute, forward or send them (neither by postal service nor by using any instruments of communication or commerce) in the Other Countries.

Any tender in the Offer resulting from solicitation carried out in violation of the above restrictions will not be accepted.

This press release, as well as any other document issued by the Offeror in relation to the Offer, does not constitute and is not part of an offer to buy, nor of a solicitation of offers to sell, financial instruments in the United States of America or any of the Other Countries. No financial instrument can be offered or transferred in the Other Countries without specific approval in compliance with the relevant applicable provisions of the local law of such countries or without exemption from such provisions.

This press release e has been prepared in accordance with the laws of Italy and the information disclosed herein may be different from that which would have been disclosed had the press release been prepared in accordance with the laws of countries other than Italy.

This press release e may be accessed in or from the United Kingdom exclusively: (i) by persons having professional experience in matters relating to investments falling within the scope of Article 19(5) of the Financial Services and Markets Act 2000 (*Financial Promotion*) Order 2005, as subsequently amended (the “**Order**”); or (ii) by companies having significant net equity and by persons to whom the press release can be legitimately transmitted as they fall within the scope of Article 49(2), paragraphs from (a) to (d), of the Order (all these persons are jointly defined “**Relevant Persons**”). Financial instruments described in this press release are made available only to Relevant Persons (and any solicitation, offer, agreement to subscribe, purchase or otherwise acquire such financial instruments will be addressed exclusively to such persons). Any

person who is not a Relevant Person should not act or rely on this document nor on any of its contents.

Tendering in the Offer by persons residing in countries other than Italy may be subject to specific obligations or restrictions provided by applicable legal or regulatory provisions of such countries. Recipients of the Offer are solely responsible for complying with such laws and regulations and, therefore, before tendering in the Offer, they are responsible for determining whether such laws exist and are applicable by relying on their own advisors. The Offeror does not accept any liability for any violation by any person of any of the above restrictions.