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Press release disseminated by IVS Group S.A. in the name and on behalf of Grey S.à r.l.

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**VOLUNTARY TOTALITARIAN TENDER OFFER
LAUNCHED BY GREY S.À R.L.
OVER THE ORDINARY SHARES OF IVS GROUP S.A.**

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Press Release

pursuant to Article 36 of the Regulation adopted by CONSOB by resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented (“Issuers’ Regulation”)

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GREY CROSSES THE THRESHOLD OF 90% OF THE SHARE CAPITAL AND VOTING RIGHTS OF IVS GROUP

IVS GROUP SHARES WILL BE DELISTED FROM EURONEXT MILAN, STAR SEGMENT

FRIDAY, 27 SEPTMBER 2024, LAST AVAILABLE DATE OF THE ACCEPTANCE PERIOD

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Luxembourg/ Turin, 16 September 2024— In relation to the voluntary totalitarian tender offer (the “**Offer**”), launched by Grey S.à r.l. (“**Offeror**”), pursuant to, and for the purposes of, Articles 102 *et seq.* of Legislative Decree no. 58 of 24 February 1998, as subsequently amended and supplemented (“**CFA**”), and applicable implementing provisions contained in the Issuers’ Regulation, over the ordinary shares of IVS Group S.A. (“**IVSG**” or the “**Issuer**”), the Offeror announces that, as a result of the acceptances to the Offer tendered during the Acceptance Period until the date hereof and the purchases of Shares carried out by the Offeror outside the Offer until the date hereof, **the Offeror will own, following completion of the Offer, an aggregate shareholding exceeding the 90% threshold of the share capital and voting rights of the Issuer, which is the threshold necessary for the purposes of the satisfaction of the Threshold Condition and the Delisting.**

Therefore, following completion of the Offer, the IVSG Shares will be delisted from Euronext Milan, STAR segment, in accordance with the timeline that will be communicated by the Offeror following the end of the Acceptance Period.

The Issuer’s Shareholders will be entitled until 27 September 2024 to tender their Shars to the Offer.

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The capitalized terms used in this press release, unless otherwise defined, shall have the meaning ascribed to them under the offer document pertaining to the Offer, approved by CONSOB with resolution no. 23232 dated 30 August 2024 and published on 6 September 2024 (the “**Offer Document**”).

More specifically, the Offeror announces that, on the basis of the daily results received by BNP Paribas - *Succursale Italia*, in its capacity as Intermediary in Charge of Coordinating the Collection of Acceptances, during the Acceptance Period, which commenced on 9 September 2024 and until the date hereof, a total amount of no. 11,374,959 Shares, equal to approx. 54.13% of the Shares Subject to the Offer, have been tendered to the Offer (including no. 10,702,112 Shares Subject to the IVSP Undertaking to Tender).

Therefore, taking into account: (i) no. 11,374,959 Shares tendered to the Offer during the Acceptance Period until the date hereof (equal to approx. 12.54% of the Issuer’s share capital), (ii) no. 1,173,664 Shares purchased by the Offeror outside the Offer during the Acceptance Period until the date hereof (equal to approx. 1.29% of the Issuer’s share capital), (iii) no. 1,488,485 Shares held by the Offeror before the commencement of the Acceptance Period (equal to approx. 1.64% of the Issuer’s share capital) and including also (iv) aggregate no. 68,171,352 Shares, representing approx. 75.18% of the Issuers’ share capital, constituting the Total Shareholding to be Contributed being subject to the Contribution Undertakings, following completion of the Offer the Offeror will own an aggregate shareholding equal to approx. 90.66% of the Issuer’s share capital and voting rights, without prejudice to any further acceptances to the Offer by the end of the Acceptance Period, as well as any further purchases of Shares carried out by the Offeror outside the Offer.

Accordingly, the Threshold Condition is satisfied and, following completion of the Offer, the Reopening of the Terms will not occur pursuant to Article 40-bis, paragraph 3, letter of the Issuers’ Regulation and the Offeror will be entitled to initiate the relevant procedures of the Takeover Sell-Out and/or the Takeover Squeeze-Out as set forth under applicable Luxembourg laws depending upon the overall threshold that will be met by the Offeror following completion of the Offer, with subsequent achievement of the Delisting.

In particular, (i) as, following the Acceptance Period, the Offeror will own an aggregate stake greater than 90% of the Issuer’s share capital and voting rights and (ii) having the Offeror declared in the Offer Document its intention, in such scenario, not to restore a free float sufficient to ensure the regular trading of the Shares, subject to the fulfilment (or the waiver, as the case may be) of the Conditions to the Offer other than the Threshold Condition, Borsa Italiana – pursuant to Article 2.5.1, paragraph 6, of the Stock Exchange Regulation – will order the Delisting in accordance with the timeline that will be communicated by the Offeror following the end of the Acceptance Period.

Therefore, the Shareholders who will not tender their Shares to the Offer will hold financial instruments not listed on any regulated market, with the consequent difficulty in liquidating their investment.

It is reminded that the Acceptance Period will end at 5:30 p.m. (Italian time) on 27 September 2024, unless the Acceptance Period is extended. Therefore, 27 September 2024 represents the last date available to the Shareholders holding the Shares Subject to the Offer to tender their Shares to the Offer.

It is reminded that the Offer is subject to the satisfaction of the Defence Condition, as further detailed in the Offer Document.

Furthermore, it is reminded that, for any request or information regarding the Offer, the holders of the Issuer’s Shares may use the following information channels set up by the Global Information Agent: the dedicated e-mail account (opa.ivsgroup@investor.sodali.com), toll-free number 800 126 341 (for landline

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callers from Italy), hotline +39 06 85870096 (for landline, mobile and callers from abroad) and WhatsApp number +39 340 4029760. These channels will be active, for the duration of the Acceptance Period, Monday through Friday from 9:00 to 18:00 hours (Central European Time). The reference website of the Global Information Agent is transactions.sodali.com.

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The voluntary totalitarian public tender offer described in this press release (the “**Offer**”) shall be promoted by Grey S.à r.l. (the “**Offeror**” or “**Grey**”) over the ordinary shares of IVS Group S.A. (the “**Issuer**” or “**IVSG**”).

This press release does not constitute an offer to buy or sell the ordinary shares of IVSG.

Before the beginning of the Offer Period, as required by applicable regulations, the Offeror has published the Offer Document, which the shareholders of IVSG shall carefully examine.

The Offer is promoted exclusively in Italy and is addressed, on equal terms, to all holders of IVSG’s ordinary shares. The Offer will be promoted exclusively in Italy as IVSG’s ordinary shares are listed exclusively on Euronext Milan, STAR segment, regulated market organized and managed by Borsa Italian S.p.A., and is subject to the obligations and procedural requirements provided for by Italian law and Luxembourg Law being the Issuer incorporated and operating under Luxembourg law.

The Offer is not and will not be promoted, or disseminated in the United States of America (*i.e.*, addressed to *U.S. Persons*, as defined pursuant to the *U.S. Securities Act* of 1933, as amended), Canada, Japan and Australia, as well as in any other country where such Offer would not be allowed without the approval by competent authorities or would be in breach of laws or regulations (such countries, including the United States of America, Canada, Japan and Australia, jointly, the “**Other Countries**”), neither by using national or international instruments of communication or commerce of the Other Countries (including, for example, postal network, fax, telex, e-mail, telephone and internet), nor through any structure of any of the Other Countries’ financial intermediaries or in any other way. No action has been or will be adopted to make the Offer possible in any of the Other Countries.

Copies of any document that the Offeror has issued or will issue in relation to the Offer, or portions thereof, are not and shall not be sent, nor in any way transmitted, or otherwise distributed, directly or indirectly, in the Other Countries. Anyone receiving such documents shall not distribute, forward or send them (neither by postal service nor by using any instruments of communication or commerce) in the Other Countries.

Any tender in the Offer resulting from solicitation carried out in violation of the above restrictions will not be accepted.

This press release, as well as any other document issued by the Offeror in relation to the Offer, does not constitute and is not part of an offer to buy, nor of a solicitation of offers to sell, financial instruments in the United States of America or any of the Other Countries. No financial instrument can be offered or transferred in the Other Countries without specific approval in compliance with the relevant applicable provisions of the local law of such countries or without exemption from such provisions.

This press release has been prepared in accordance with the laws of Italy and the information disclosed herein may be different from that which would have been disclosed had the press release been prepared in accordance with the laws of countries other than Italy.

This press release may be accessed in or from the United Kingdom exclusively: (i) by persons having professional experience in matters relating to investments falling within the scope of Article 19(5) of the Financial Services and Markets Act 2000 (*Financial Promotion*) Order 2005, as subsequently amended (the “**Order**”); or (ii) by companies having significant net equity and by persons to whom the press release can be legitimately transmitted as they fall within the scope of Article 49(2), paragraphs from (a) to (d), of the Order (all these persons are jointly defined “**Relevant Persons**”). Financial instruments described in this press release are made available only to Relevant Persons (and any solicitation, offer, agreement to subscribe, purchase or otherwise acquire such financial instruments will be addressed exclusively to such persons). Any person who is not a Relevant Person should not act or rely on this document nor on any of its contents.

Tendering in the Offer by persons residing in countries other than Italy may be subject to specific obligations or restrictions provided by applicable legal or regulatory provisions of such countries. Recipients of the Offer are solely responsible for complying with such laws and regulations and, therefore, before tendering in the Offer, they are

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responsible for determining whether such laws exist and are applicable by relying on their own advisors. The Offeror does not accept any liability for any violation by any person of any of the above restrictions.