

**Privacy notice pursuant to Article 14 of Regulation (EU) 2016/679  
on the processing of shareholders' personal data in the context of the Mandatory Public Tender  
Offer promoted by Automation Systems S.p.A. addressed to all holders of ordinary shares of  
Piovan S.p.A.**

**1. Data controller**

We inform you that, in accordance with Article 14 of Regulation (EU) 2016/679 (“GDPR”), your personal data will be processed by Automation Systems S.p.A., with registered office at Via Alessandro Manzoni no. 38, 20121, Milan (“Automation Systems”), as data controller (hereinafter, “Offeror” or “Controller”), which can be reached at [automation.systems.srl@legalmail.it](mailto:automation.systems.srl@legalmail.it).

**2. Purpose of this notice**

This notice is provided to you in relation to the personal data processing operations carried out by the Controller as part of the mandatory public tender offer (“Tender Offer”) launched by Automation Systems for all the ordinary shares of Piovan S.p.A. (“Piovan” or “Issuer”), pursuant to Articles 102 and 106, paragraph 1, of Legislative Decree of February 24, 1998, no. 58 (so-called T.U.F.). The relevant offer document (“Offer Document”) is also made available to interested parties at the following link on this website: <https://transactions.sodali.com/piovan-spa/eng>.

The above processing operations consist of the collection and subsequent use, for the purposes specified below, of your “common” personal data from publicly accessible sources and, in particular, in the shareholders’ register of Piovan (*e.g.*, first and last name, date and place of birth, address, nationality) and in other public directories in which your data are legitimately available (*i.e.*, telephone number, usually a landline number, available in the general telephone directory or other “contractors’ directories”).

**3. Purpose and legal basis for processing**

Your personal data will be processed by the Offeror exclusively to contact you and provide you with information about the Tender Offer. The legal basis for the processing is the legitimate interest of the Offeror in promoting awareness of the Tender Offer among shareholders, for the best success of the Tender Offer. In this regard, the Offeror highlight that there is no other option that would guarantee the same effectiveness of the Tender Offer. Accordingly, the relevant processing of personal data is necessary.

In addition, the Offeror has assessed that no other interest, right or fundamental freedom of the data subject could override the legitimate interest specified above, given the nature of the processing and its reduced intrusiveness, also in light of its limited duration. The processing does not give rise to any unjustified harm to the data subject and is fully in line with the data subject’s expectations, who, as a shareholder, can reasonably expect to be contacted about voluntary public tender and exchange offers, even in general terms.

**4. Recipients of personal data**

To the extent pertinent to the purposes stated above, your personal data in the shareholders’ register of Piovan will be communicated to Sodali S.p.A. so that it may proceed with the collection, contact and information activities described above.

If necessary, the Offeror may disclose your personal data to other third party service providers in order to process such personal data solely for the purposes mentioned above.

**5. Retention of personal data**

Your personal data will be processed for the time strictly necessary to achieve the above mentioned purposes and, in any case, will not be retained beyond the duration of the tender period specified in the Offer Document. After that period, your personal data will be deleted unless it is necessary to retain it to comply with a legal obligation or for the establishment, exercise or defence of legal claims.

#### **6. Transfers outside the EU**

The Controller and the third party providers do not share or transfer your personal data outside the EU or to international organizations. Where applicable, if the Controller and the third party providers mentioned above were to make such transfers, they will ensure that your personal data will be protected either by:

- an adequacy decision from the European Commission,
- appropriate safeguards, such as the use of EU standard contractual clauses, binding corporate rules, an approved code of conduct, approved certification schemes.

#### **7. Your rights**

You may at any time exercise your right to:

- Access to your personal data, obtaining evidence of the purposes pursued by the Offeror, the categories of data involved, the recipients to whom the data may be communicated, the applicable retention period, and the existence of automated decision-making processes;
- To obtain without delay the rectification of inaccurate personal data concerning you;
- Obtain, where applicable, the deletion of your personal data;
- Obtain restriction of processing, when applicable.

You also have the right to object, at any time, on grounds relating to your particular situation, to the processing of your personal data based on the legitimate interest of the Controller (see Section 3 above). In the event of an objection, the Controller will refrain from further processing your personal data, unless they demonstrate the existence of compelling legitimate grounds for processing that override your interests, rights and freedoms or for the establishment, exercise or defence of a legal claims.

In order to exercise the aforementioned rights and to know in detail their scope, the Controller invite you to consult Articles 15–22 GDPR as well as to reach out at the contact details indicated in paragraph 1 above.

In addition, if you believe that the processing of your personal data described in this notice is in violation of the provisions of the applicable data protection legislation, you have the right to file a complaint with the competent data protection authority, as provided for in Article 77 GDPR, or to take appropriate legal action in accordance with Article 79 GDPR.