To the Responsible Intermediary The undersigned (<i>name, surname or</i>	corporate name)			born in
		tax code/VAT	number	citizenship/nationalit
	resident in/with registered	office at		Addres
	postal code	owner	of No.	ordinary shares of the Issuer (the "BP Sondri
disposal as well as free of liens and encu		in rem or persona	I, considering that the terms	itimately, exclusively and fully in my property and at m in capital letters not otherwise defined in this Acceptanc iment"),
REPRESENT	Consideration in Cash, as defined belo prepared by BPER for the purpose of th Carlo, Modena); (ii) the registered offic via Filippo Turati, Milan); (iii) the reg	w), as set out in (a ce Offer and made a ce of the Intermedia istered office of the Global Informatio	a) the Offer Document and in available to the public, <i>inter a</i> ary Responsible for Coordina he Responsible Intermediaries on Agent, <u>https://sodali.com/</u> ,	Overall Consideration as defined below (including the the exemption document (the " Exemption Document " <i>dia</i> , at (i) the registered office of BPER (No. 8/20, via Sat ting the Collection of Tenders, Equita SIM S.p.A. (No. 9 s as indicated in the Offer Document; (iv) the website of and (b) the press release issued by the Offeror on 3 July
ACCEPT	irrevocably the Offer for No.	he securities accou		
	□ will be transferred in the above-me		-	
	 will be deposited with you simulta will be timely transferred to you/d Depositary Intermediary of the BP 	eposited with you	by virtue of the mandate expr	n (the "Acceptance Form"); ressly accepted at the end of this Acceptance Form by th
AUTHORISE	the placing of the BP Sondrio Shares applicable;	indicated above in	a temporary account at your	r bank set up solely for the purpose of this Offer, wher
AGREE	mandate to perform directly or indirectl	y in the name and o , against the delive	on behalf of the undersigned a ery of the Overall Consideration	temporary securities account, granting you an irrevocabl all the necessary formalities in connection with the transfe on as defined below (including the Consideration in Cash pecified therein;
DECLARE	 following the checks and controls performed to be aware that, in consideration of <i>bis</i> et <i>seq</i>. of the TUF, and by the R amended and supplemented, the example of the second supplemented and supplemented. 	erformed after the of the fact that the BF egulation adopted xecution of the Ao ository Intermedian	delivery of the BP Sondrio Sh P Sondrio Shares are subject to by CONSOB and Banca d'Ita cceptance Form also constitu- ry with which the BP Sondrio	s are found in the data contained in this Acceptance Forn ares; b the dematerialization regime provided for by Articles 83 lia with Resolution of 22 February 2008, as subsequently ates an irrevocable instruction given to the Responsibl Shares are deposited on securities account), to transfer th
ACKNOWLEDGE	 adhesion in order to adhere to compand regulations; that the Offer will be completed on and described in Section A, Paragra waived, as the case may be), the O holders, at no cost or expense to there by BPER; that the Acceptance Period started a last day included, subject to the poso laws and regulations, as provided in 4. that, as result of the Press Release, tendered to the Offer, to (i) No. 1.4 Sondrio Shares tendered to the Offer, to (i) No. 1.4 Sondrio Shares tendered to the Offer, to the poso 5. that, if the result of the BPER Shar receive the Cash Amount of the Fr BP Sondrio Shares lower than 20, indicated and defined in the Offer I 6. that the Overall Consideration (inc F.5 and F.6), subject to potential ex law and regulations, on the fifth T following the end of the possible R subject to the completion of the for that Overall Consideration is intendifies, commissions, and expenses, v will be borne by the shareholders tendering in tailing to deposit the BP Sondrio S of the Acceptance Period or by the shareholders 	peting offers or in t aly upon the fulfilm aph A. 1, of the Offe ffer will not be cor- m, within the Tradi at 8:30 a.m., Italian sible Reopening of n Section F, Paragr the consideration 450 BPER Shares er, as better descril drio Share tenderee es assigned as Com- actional Part and th such tendering sh Document (Section luding the Conside tensions or amendr rading Day follow eopening of the Te malities necessary ded to be net of any which will be borne endering in the Off he Offer bear the e shares with the Intte ne possible Reoper	the additional cases provided f ment of the Effectiveness Cond er Document. Should one or n mpleted and the BP Sondrio S ng Day following the date on v it time, on 16 June 2025 and w the Terms and any extensions aph F.1.1 of the Offer Docum for the Offer (the "Overall C (and, therefore, for illustrativ bed at Section E, Paragraph E d to the Offer as better describ sideration in shares is not a w hat, for illustrative purposes, i areholder will be entitled to F, Paragraph F.6); ration in Cash) will be paid, a ments of the Offer disclosed in ring the end of the Acceptann rms (as defined in the Offer D to transfer the BP Sondrio Sh Italian stamp duty, registratic by the Offeror, while any inc er; ntire risk of the Depositary In remediary Responsible for Co ning of the Terms and the ris	Consideration ") will be equal, for each BP Sondrio Shar e purposes, No. 29 BPER Shares out of every No. 20 B E.1, of the Offer Document), and (ii) a component in cas bed in the Press Release (the " Consideration in Cash "); hole number, the tendering shareholders will be entitled t f a tendering shareholder tenders in the Offer a number receive only the Cash Amount of the Fractional Part, a as indicated in the Offer Document (Section F, Paragraph a the manners and with the terms pursuant to the applicabl ce Period (i.e. 18 July 2025) or on the fifth Trading Da Document and as better specified therein). Such payment i
DELEGATES	regulated market Euronext Milan, in the BPER Shares, der	ne name and on be riving from the exc hrough this Respo	shalf of the undersigned, any shange against the BP Sondrio nsible Intermediary, the Cash	, in respect to the Consideration in shares, to sell on th Fractional Part he/she would be entitled to, equal to No Shares pursuant to Section F, Paragraph F.6, of the Off Amount of the Fractional Part (determined based on th therein) on the following terms;

AUTHORISE	Shares component of the Overall Consideration the Responsible Intermediary to:
	 settle, directly or indirectly, the payment of the Consideration in shares through the deposit of No BPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securities account No, at under the name of;
	 inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No BPER Shares, paying, directly or indirectly, the Cash Amount of the Fractional Part:
	1. through transfer on the bank account No. under the name of
	2. by means of a non-transferable check in the name of to be sent to
	Cash component of the Overall Consideration this Appointed Intermediary/Depositary Intermediary to settle/procure the settlement of the payment of the Consideration in Cash through: 1. credit to the account no.
DECLARE	 a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares are listed only on Euronext Milan, and it is addressed, without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, Canada, Japan, Australia and in any other jurisdictions where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction or would require any registration, approval or filing with any regulatory authority (such countries, the "Excluded Countries") (for further information see Section F, Paragraph F.4, of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer, including the Exemption Document, from or to the Excluded Countries and to have not otherwise used in connection with the Offer, directly or indirectly, national or international instruments of communication or commerce of any of the Excluded Countries (including, by way of example and without limitation to, the postal network, fax, telex, e-mail, telephone and Internet, and/or any other electronic medium), or any structure of any of the Excluded Countries' financial intermediaries and (ii) be outside of the Excluded Countries at the time of the delivery or execution of this Acceptance Form.

Pursuant to article 13 of the (EU) Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal data provided in this form will be processed, including through the use of information and computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the tenders, control of their correctness and payment of the consideration), which is the legal basis for processing such data. The provision of personal data is necessary to perform the obligations under this Acceptance Form and, therefore, any refusal to provide in whole or in part the said personal data will result in the impossibility to tendering in the Offer. The personal data will be processed, and independent Data Controllers and solely for the purposes related and instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating the Collection of Tenders, the Offeror, the Responsible Intermediaries, the Depositary Intermediaries as well as by the companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction. With reference to the above-mentioned processing, the person providing the data may exercise any right specifically attributed by the GDPR under the terms set forth in the privacy section made available on the channels of the Data Controllers. The data will be retained only for the period of time necessary for the purposes and/or to assert or defend a right or a legitimate interest of the holders or of third parties.

Place _____, Date _____

The tendering shareholder (or is/her representative)

Stamp and signature of the Responsible Intermediary

The DEPOSITORY INTERMEDIARY receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder (or his/her/its representative) and under its own responsibility:

a) to be the depositary of the abovementioned BP Sondrio Shares owned by the tendering shareholder;

b) to perform the formalities necessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively through Monte Titoli S.p.A., within and no later than the end of the Acceptance Period or the last day of the possible Reopening of the Terms, subject to any extension or amendment to the Offer that may occur in accordance with the applicable laws and regulations.

To the Responsible Intermediary The undersigned (name, surnam	e or corporate name)		born
		tax code/VAT number	citizenship/nationali
	resident in/with registered	office at	Addre
	postal code	owner of No.	ordinary shares of the Issuer (the "BP Sondr
disposal as well as free of liens and	d encumbrances of any type and nature, whethe		itimately, exclusively and fully in my property and at n in capital letters not otherwise defined in this Acceptane (ment"),
REPRESENT	Consideration in Cash, as defined belo prepared by BPER for the purpose of the Carlo, Modena); (ii) the registered offin via Filippo Turati, Milan); (iii) the reg BPER, https://group.bper.it, and of the	ow), as set out in (a) the Offer Document and in he Offer and made available to the public, <i>inter a</i> ce of the Intermediary Responsible for Coordina gistered office of the Responsible Intermediaries	Overall Consideration as defined below (including the the exemption document (the " Exemption Document " <i>lia</i> , at (i) the registered office of BPER (No. 8/20, via Sating the Collection of Tenders, Equita SIM S.p.A. (No. 5 as indicated in the Offer Document; (iv) the website of and (b) the press release issued by the Offeror on 3 Jul
ACCEPT	irrevocably the Offer for No.	BP Sondrio Shares that: the securities account No	
	under the name of	;	
	will be transferred in the above-m	entioned securities account following settlement	by stock exchange;
	will be deposited with you simultate	aneously with the signing of this acceptance form	(the "Acceptance Form");
	 will be timely transferred to you/o Depositary Intermediary of the BI 		ressly accepted at the end of this Acceptance Form by th
AUTHORISE	the placing of the BP Sondrio Shares applicable;	indicated above in a temporary account at your	bank set up solely for the purpose of this Offer, whe
AGREE	mandate to perform directly or indirect of the BP Sondrio Shares to the Offero	ly in the name and on behalf of the undersigned a	temporary securities account, granting you an irrevocab Il the necessary formalities in connection with the transfo on as defined below (including the Consideration in Casi pecified therein;
DECLARE	 following the checks and controls p to be aware that, in consideration of bis et seq. of the TUF, and by the F amended and supplemented, the e Intermediary (or to the relevant Dep 	erformed after the delivery of the BP Sondrio Sh the fact that the BP Sondrio Shares are subject to Regulation adopted by CONSOB and Banca d'Ita execution of the Acceptance Form also constitu	s are found in the data contained in this Acceptance For ares; b the dematerialization regime provided for by Articles 8 lia with Resolution of 22 February 2008, as subsequent attes an irrevocable instruction given to the Responsib Shares are deposited on securities account), to transfer th
ACKNOWLEDGE	 adhesion in order to adhere to com and regulations; that the Offer will be completed of and described in Section A, Paragn waived, as the case may be), the C holders, at no cost or expense to the by BPER; that the Acceptance Period started last day included, subject to the po- laws and regulations, as provided if that, as result of the Press Release tendered to the Offer, to (i) No. 1. Sondrio Shares tendered to the Off equal to Euro 1.00 for each BP Son that, if the result of the BPER Shar receive the Cash Amount of the Fi BP Sondrio Shares lower than 200 indicated and defined in the Offer that the Overall Consideration (inc F.5 and F.6), subject to potential es law and regulations, on the fifth ' following the end of the possible F subject to the completion of the fo that the shareholders the advention is inten fees, commissions, and expenses, ' will be borne by the shareholders to failing to deposit the BP Sondrio Sondrio Shares Internation is inten failing to deposit the BP Sondrio Sondrio Shares Internation is the failing to deposit the BP Sondrio Sondrio Shares Internation is failing to deposit the BP Sondrio Sondrio Shares Internation is failing to deposit the BP Sondrio Sondrio Sondrio Sondrio Shares Internation is failing to deposit the BP Sondrio Sondrio Sondrio Shares Internation is failing to deposit the BP Sondrio Sondrio Sondrio Shares Internation is the shareholders the deposite the BP Sondrio Sondri	peting offers or in the additional cases provided in hy upon the fulfilment of the Effectiveness Cond aph A.1, of the Offer Document. Should one or n offer will not be completed and the BP Sondrio S em, within the Trading Day following the date on v at 8:30 a.m., Italian time, on 16 June 2025 and w ssible Reopening of the Terms and any extensions in Section F, Paragraph F.1.1 of the Offer Docum , the consideration for the Offer (the "Overall C 450 BPER Shares (and, therefore, for illustrativ drio Share tendered to the Offer as better described at sasigned as Consideration in shares is not a w ractional Part and that, for illustrative purposes, i , such tendering shareholder will be entitled to Document (Section F, Paragraph F.6); cluding the Consideration in Cash) will be paid, a ctensions or amendments of the Offer disclosed in Trading Day following the end of the Acceptanc Reopening of the Terms (as defined in the Offer D det to be net of any Italian stamp duty, registratic which will be borne by the Offeror, while any inc endering in the Offer; the Offer bear the entire risk of the Depositary In Shares with the Intermediary Responsible for Co he possible Reopening of the Terms and the ris	onsideration ") will be equal, for each BP Sondrio Sha e purposes, No. 29 BPER Shares out of every No. 20 H E.1, of the Offer Document), and (ii) a component in ca bed in the Press Release (the " Consideration in Cash ") hole number, the tendering shareholders will be entitled f a tendering shareholder tenders in the Offer a number receive only the Cash Amount of the Fractional Part, as indicated in the Offer Document (Section F, Paragrap the manners and with the terms pursuant to the applicab ce Period (i.e. 18 July 2025) or on the fifth Trading D bocument and as better specified therein). Such payment
DELEGATES	regulated market Euronext Milan, in t BPER Shares, de	he name and on behalf of the undersigned, any rriving from the exchange against the BP Sondrio through this Responsible Intermediary, the Cash	in respect to the Consideration in shares, to sell on the Fractional Part he/she would be entitled to, equal to N Shares pursuant to Section F, Paragraph F.6, of the Off Amount of the Fractional Part (determined based on the fractional Part (determined based based on the fractional Part (determined based base

AUTHORISE	Shares component of the Overall Consideration
	the Responsible Intermediary to:
	settle, directly or indirectly, the payment of the Consideration in shares through the deposit of No BPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securities account No, at under the name of;
	inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No BPER Shares, paying, directly or indirectly, the Cash Amount of the Fractional Part:
	1. through transfer on the bank account No under the name of, at, IBAN
	2. by means of a non-transferable check in the name of to be sent to to be sent to
	this Appointed Intermediary/Depositary Intermediary to settle/procure the settlement of the payment of the Consideration in Cash through: 1. credit to the account no.
DECLARE	 a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares are listed only on Euronext Milan, and it is addressed, without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, Canada, Japan, Australia and in any other jurisdictions where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction or would require any registration, approval or filing with any regulatory authority (such countries, the "Excluded Countries") (for further information see Section F, Paragraph F.4, of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer, including the Exemption Document, from or to the Excluded Countries and to have not otherwise used in connection with the Offer, directly, national or international instruments of communication or commerce of any of the Excluded Countries (including, by way of example and without limitation to, the postal network, fax, telex, e-mail, telephone and Internet, and/or any other electronic medium), or any structure of any of the Excluded Countries' financial intermediaries and (ii) be outside of the Excluded Countries at the time of the delivery or execution of this Acceptance Form.

Pursuant to article 13 of the (EU) Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal data provided in this form will be processed, including through the use of information and computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the tenders, control of their correctness and payment of the consideration), which is the legal basis for processing such data. The provision of personal data is necessary to perform the obligations under this Acceptance Form and, therefore, any refusal to provide in whole or in part the said personal data will result in the impossibility to tendering in the Offer. The personal data will be processed, in their roles as separate and independent Data Controllers and solely for the purposes related and instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating the Collection of Tenders, the Offeror, the Responsible Intermediaries, the Depositary Intermediaries as well as by the companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction. With reference to the above-mentioned processing, the person providing the data may exercise any right specifically attributed by the GDPR under the terms set forth in the privacy section made available on the channels of the Data Controllers. The data will be retained only for the period of time necessary for the purposes and/or to assert or defend a right or a legitimate interest of the holders or of third parties.

Place _____, Date _____

The tendering shareholder (or is/her representative)

Stamp and signature of the Responsible Intermediary

The DEPOSITORY INTERMEDIARY receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder (or his/her/its representative) and under its own responsibility:

a) to be the depositary of the abovementioned BP Sondrio Shares owned by the tendering shareholder;

b) to perform the formalities necessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively through Monte Titoli S.p.A., within and no later than the end of the Acceptance Period or the last day of the possible Reopening of the Terms, subject to any extension or amendment to the Offer that may occur in accordance with the applicable laws and regulations.

The undersigned (name, surnam	e or corporate name)		born i
		tax code/VAT number	citizenship/nationalit
	resident in/with registered	office at	Addre
Shares 2 ()	postal code		ordinary shares of the Issuer (the "BP Sondri legitimately, exclusively and fully in my property and at m
disposal as well as free of liens and	0 ,	<i>in rem</i> or personal, considering that the term	ns in capital letters not otherwise defined in this Acceptance
REPRESENT	Consideration in Cash, as defined belo prepared by BPER for the purpose of th Carlo, Modena); (ii) the registered offin via Filippo Turati, Milan); (iii) the reg BPER, https://group.bper.it, and of the	w), as set out in (a) the Offer Document and ne Offer and made available to the public, <i>inte</i> ce of the Intermediary Responsible for Coord ristered office of the Responsible Intermedia	the Overall Consideration as defined below (including the lin the exemption document (the " Exemption Document " <i>r alia</i> , at (i) the registered office of BPER (No. 8/20, via Sa inating the Collection of Tenders, Equita SIM S.p.A. (No. ries as indicated in the Offer Document; (iv) the website of m/, and (b) the press release issued by the Offeror on 3 Ju ;
ACCEPT	irrevocably the Offer for No are already deposited with you in the second	BP Sondrio Shares that the securities account No	at:
	under the name of	;	
		entioned securities account following settleme	
			orm (the "Acceptance Form"); expressly accepted at the end of this Acceptance Form by the
AUTHORISE	the placing of the BP Sondrio Shares applicable;	indicated above in a temporary account at y	our bank set up solely for the purpose of this Offer, whe
AGREE	mandate to perform directly or indirectl of the BP Sondrio Shares to the Offeron	henceforth with the transfer to the Offeror of the BP Sondrio Shares placed into the said temporary securities account, granting you an irrevocable mandate to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities in connection with the transfer of the BP Sondrio Shares to the Offeror, against the delivery of the Overall Consideration as defined below (including the Consideration in Cash, as define below) on the Payment Date, as defined in the Offer Document and as better specified therein;	
DECLARE	 following the checks and controls p to be aware that, in consideration of bis et seq. of the TUF, and by the R amended and supplemented, the e Intermediary (or to the relevant Dep 	erformed after the delivery of the BP Sondrio the fact that the BP Sondrio Shares are subject egulation adopted by CONSOB and Banca d xecution of the Acceptance Form also const	ities are found in the data contained in this Acceptance For Shares; et to the dematerialization regime provided for by Articles 8 'Italia with Resolution of 22 February 2008, as subsequent titutes an irrevocable instruction given to the Responsib rio Shares are deposited on securities account), to transfer th
ACKNOWLEDGE	 adhesion in order to adhere to com and regulations; that the Offer will be completed or and described in Section A, Paragr waived, as the case may be), the O holders, at no cost or expense to the by BPER; that the Acceptance Period started last day included, subject to the pos laws and regulations, as provided i that, as result of the Press Release, tendered to the Offer, to (i) No. 1. Sondrio Shares tendered to the Off equal to Euro 1.00 for each BP Sor that, if the result of the BPER Shar receive the Cash Amount of the Fr BP Sondrio Shares lower than 200 indicated and defined in the Offer that the Overall Consideration (inc F.5 and F.6), subject to potential ex law and regulations, on the fifth 1 following the end of the possible R subject to the completion of the for that the shareholders tendering in t failing to deposit the BP Sondrio S 	peting offers or in the additional cases provide ally upon the fulfilment of the Effectiveness C aph A.1, of the Offer Document. Should one of ffer will not be completed and the BP Sondri- m, within the Trading Day following the date of at 8:30 a.m., Italian time, on 16 June 2025 and sible Reopening of the Terms and any extensi n Section F, Paragraph F.1.1 of the Offer Doc , the consideration for the Offer (the "Overal 450 BPER Shares (and, therefore, for illustra er, as better described at Section E, Paragrap drio Share tendered to the Offer as better dess es assigned as Consideration in shares is not a actional Part and that, for illustrative purpose , such tendering shareholder will be entitled Document (Section F, Paragraph F.6); luding the Consideration in Cash) will be pai- tensions or amendments of the Offer disclosed rading Day following the end of the Accept eopening of the Terms (as defined in the Offer malities necessary to transfer the BP Sondrio ded to be net of any Italian stamp duty, registry which will be borne by the Offeror, while any endering in the Offer; he Offer bear the entire risk of the Depositary shares with the Intermediary Responsible for ne possible Reopening of the Terms and the	I Consideration") will be equal, for each BP Sondrio Sha tive purposes, No. 29 BPER Shares out of every No. 20 E h E.1, of the Offer Document), and (ii) a component in ca cribed in the Press Release (the "Consideration in Cash") whole number, the tendering shareholders will be entitled s, if a tendering shareholder tenders in the Offer a number to receive only the Cash Amount of the Fractional Part, d, as indicated in the Offer Document (Section F, Paragrap d in the manners and with the terms pursuant to the applicab tance Period (i.e. 18 July 2025) or on the fifth Trading D ar Document and as better specified therein). Such payment
DELEGATES	regulated market Euronext Milan, in t BPER Shares, de	he name and on behalf of the undersigned, a riving from the exchange against the BP Sond	ers, in respect to the Consideration in shares, to sell on the ny Fractional Part he/she would be entitled to, equal to N Irio Shares pursuant to Section F, Paragraph F.6, of the Off ash Amount of the Fractional Part (determined based on the

AUTHORISE	Shares component of the Overall Consideration
	the Responsible Intermediary to:
	settle, directly or indirectly, the payment of the Consideration in shares through the deposit of No BPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securities account No, at under the name of;
	 inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No BPER Shares, paying, directly or indirectly, the Cash Amount of the Fractional Part:
	1. through transfer on the bank account No under the name of, at, IBAN, i or
	2. by means of a non-transferable check in the name of to be sent to to be sent to
	this Appointed Intermediary/Depositary Intermediary to settle/procure the settlement of the payment of the Consideration in Cash through: 1. credit to the account no. in the name of
DECLARE	 a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares are listed only on Euronext Milan, and it is addressed, without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, Canada, Japan, Australia and in any other jurisdictions where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction or would require any registration, approval or filing with any regulatory authority (such countries, the "Excluded Countries") (for further information see Section F, Paragraph F.4, of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer, directly or indirectly, national or international instruments of communication or commerce of any of the Excluded Countries (including, by way of example and without limitation to, the postal network, fax, telex, e-mail, telephone and Internet, and/or any other electronic medium), or any structure of any of the Excluded Countries' financial intermediaries and (ii) be outside of the Excluded Countries at the time of the delivery or execution of this Acceptance Form.

Pursuant to article 13 of the (EU) Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal data provided in this form will be processed, including through the use of information and computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the tenders, control of their correctness and payment of the consideration), which is the legal basis for processing such data. The provision of personal data is necessary to perform the obligations under this Acceptance Form and, therefore, any refusal to provide in whole or in part the said personal data will result in the impossibility to tendering in the Offer. The personal data will be processed, and independent Data Controllers and solely for the purposes related and instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating the Collection of Tenders, the Offeror, the Responsible Intermediaries, the Depositary Intermediaries as well as by the companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction. With reference to the above-mentioned processing, the person providing the data may exercise any right specifically attributed by the GDPR under the terms set forth in the privacy section made available on the channels of the Data Controllers. The data will be retained only for the period of time necessary for the purposes and/or to assert or defend a right or a legitimate interest of the holders or of third parties.

Place _____, Date _____

The tendering shareholder (or is/her representative)

Stamp and signature of the Responsible Intermediary

The DEPOSITORY INTERMEDIARY receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder (or his/her/its representative) and under its own responsibility:

a) to be the depositary of the abovementioned BP Sondrio Shares owned by the tendering shareholder;

b) to perform the formalities necessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively through Monte Titoli S.p.A., within and no later than the end of the Acceptance Period or the last day of the possible Reopening of the Terms, subject to any extension or amendment to the Offer that may occur in accordance with the applicable laws and regulations.

To the Responsible Intermediary The undersigned (<i>name, surnam</i>	ne or corporate name)		born
(tax code/VAT number	citizenship/nationali
	resident in/with registered	office at	Addre
Shares"), without nominal value.	postal code regular dividend entitlement and freely transferal	owner of No.	ordinary shares of the Issuer (the "BP Sondr imately, exclusively and fully in my property and at n
disposal as well as free of liens ar	d encumbrances of any type and nature, whethe		capital letters not otherwise defined in this Acceptant
REPRESENT	Consideration in Cash, as defined belo prepared by BPER for the purpose of th Carlo, Modena); (ii) the registered offi via Filippo Turati, Milan); (iii) the reg BPER, <u>https://group.bper.it</u> , and of the	w), as set out in (a) the Offer Document and in the Offer and made available to the public, <i>inter ali</i> be of the Intermediary Responsible for Coordinati istered office of the Responsible Intermediaries	Overall Consideration as defined below (including the exemption document (the " Exemption Document <i>ia</i> , at (i) the registered office of BPER (No. 8/20, via Sang the Collection of Tenders, Equita SIM S.p.A. (No. as indicated in the Offer Document; (iv) the website nd (b) the press release issued by the Offeror on 3 Ju
ACCEPT	irrevocably the Offer for No. are already deposited with you in under the name of	BP Sondrio Shares that:	
		entioned securities account following settlement b	v stock exchange.
		neously with the signing of this acceptance form (
		eposited with you by virtue of the mandate expre	ssly accepted at the end of this Acceptance Form by t
AUTHORISE	the placing of the BP Sondrio Shares applicable;	indicated above in a temporary account at your	bank set up solely for the purpose of this Offer, whe
AGREE	mandate to perform directly or indirect of the BP Sondrio Shares to the Offero	y in the name and on behalf of the undersigned all	emporary securities account, granting you an irrevocab the necessary formalities in connection with the transf n as defined below (including the Consideration in Cas ecified therein;
DECLARE	 following the checks and controls p to be aware that, in consideration of bis et seq. of the TUF, and by the F amended and supplemented, the e Intermediary (or to the relevant Dep 	erformed after the delivery of the BP Sondrio Shar the fact that the BP Sondrio Shares are subject to t egulation adopted by CONSOB and Banca d'Itali xecution of the Acceptance Form also constitut	are found in the data contained in this Acceptance For res; the dematerialization regime provided for by Articles 8 ia with Resolution of 22 February 2008, as subsequent es an irrevocable instruction given to the Responsib hares are deposited on securities account), to transfer the
ACKNOWLEDGE	 adhesion in order to adhere to com and regulations; that the Offer will be completed of and described in Section A, Paragr waived, as the case may be), the C holders, at no cost or expense to the by BPER; that the Acceptance Period started last day included, subject to the poi- laws and regulations, as provided i that, as result of the Press Release tendered to the Offer, to (i) No. 1. Sondrio Shares tendered to the Off equal to Euro 1.00 for each BP Sor that, if the result of the BPER Shar receive the Cash Amount of the Fi BP Sondrio Shares lower than 20 indicated and defined in the Offer that the Overall Consideration (inc F.5 and F.6), subject to potential es law and regulations, on the fifth 7 following the end of the possible R subject to the completion of the for that the Sharesholders t that the shareholders tendering in the failing to deposit the BP Sondrio S 	peting offers or in the additional cases provided for ally upon the fulfilment of the Effectiveness Condi aph A.1, of the Offer Document. Should one or mu ffer will not be completed and the BP Sondrio Sh m, within the Trading Day following the date on will at 8:30 a.m., Italian time, on 16 June 2025 and will sible Reopening of the Terms and any extensions in n Section F, Paragraph F.1.1 of the Offer Docume the consideration for the Offer (the "Overall Co 450 BPER Shares (and, therefore, for illustrative er, as better described at Section E, Paragraph E. drio Share tendered to the Offer as better describe es assigned as Consideration in shares is not a wha actional Part and that, for illustrative purposes, if such tendering shareholder will be entitled to ro Document (Section F, Paragraph F.6); luding the Consideration in Cash) will be paid, as tensions or amendments of the Offer disclosed in t rading Day following the end of the Acceptance copening of the Terms (as defined in the Offer co malities necessary to transfer the BP Sondrio Sha ded to be net of any Italian stamp duty, registratior which will be borne by the Offeror, while any inco endering in the Offer; he Offer bear the entire risk of the Depositary Inte thares with the Intermediary Responsible for Coo ne possible Reopening of the Terms and the risk	nsideration") will be equal, for each BP Sondrio Sha purposes, No. 29 BPER Shares out of every No. 20 E 1, of the Offer Document), and (ii) a component in ca ed in the Press Release (the "Consideration in Cash") ole number, the tendering shareholders will be entitled a tendering shareholder tenders in the Offer a number eceive only the Cash Amount of the Fractional Part, indicated in the Offer Document (Section F, Paragrap the manners and with the terms pursuant to the applicab e Period (i.e. 18 July 2025) or on the fifth Trading D coument and as better specified therein). Such payment
DELEGATES	regulated market Euronext Milan, in t BPER Shares, de Document, paying to the undersigned	ne name and on behalf of the undersigned, any F riving from the exchange against the BP Sondrio S	in respect to the Consideration in shares, to sell on t fractional Part he/she would be entitled to, equal to N Shares pursuant to Section F, Paragraph F.6, of the Off Amount of the Fractional Part (determined based on t herein) on the following terms:

AUTHORISE	Shares component of the Overall Consideration
	the Responsible Intermediary to:
	settle, directly or indirectly, the payment of the Consideration in shares through the deposit of No BPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securities account No, at under the name of;
	 inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No BPER Shares, paying, directly or indirectly, the Cash Amount of the Fractional Part:
	1. through transfer on the bank account No. under the name of
	2. by means of a non-transferable check in the name of to be sent to to be sent to
	this Appointed Intermediary/Depositary Intermediary to settle/procure the settlement of the payment of the Consideration in Cash through: 1. credit to the account no.
DECLARE	 a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares are listed only on Euronext Milan, and it is addressed, without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, Canada, Japan, Australia and in any other jurisdictions where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction or would require any registration, approval or filing with any regulatory authority (such countries, the "Excluded Countries") (for further information see Section F, Paragraph F.4, of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer, directly or indirectly, national or international instruments of communication or commerce of any of the Excluded Countries (including, by way of example and without limitation to, the postal network, fax, telex, e-mail, telephone and Internet, and/or any other electronic medium), or any structure of any of the Excluded Countries' financial intermediaries and (ii) be outside of the Excluded Countries at the time of the delivery or execution of this Acceptance Form.

Pursuant to article 13 of the (EU) Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal data provided in this form will be processed, including through the use of information and computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the tenders, control of their correctness and payment of the consideration), which is the legal basis for processing such data. The provision of personal data is necessary to perform the obligations under this Acceptance Form and, therefore, any refusal to provide in whole or in part the said personal data will result in the impossibility to tendering in the Offer. The personal data will be processed, and independent Data Controllers and solely for the purposes related and instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating the Collection of Tenders, the Offeror, the Responsible Intermediaries, the Depositary Intermediaries as well as by the companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction. With reference to the above-mentioned processing, the person providing the data may exercise any right specifically attributed by the GDPR under the terms set forth in the privacy section made available on the channels of the Data Controllers. The data will be retained only for the period of time necessary for the purposes and/or to assert or defend a right or a legitimate interest of the holders or of third parties.

Place _____, Date _____

The tendering shareholder (or is/her representative)

Stamp and signature of the Responsible Intermediary

The DEPOSITORY INTERMEDIARY receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder (or his/her/its representative) and under its own responsibility:

a) to be the depositary of the abovementioned BP Sondrio Shares owned by the tendering shareholder;

b) to perform the formalities necessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively through Monte Titoli S.p.A., within and no later than the end of the Acceptance Period or the last day of the possible Reopening of the Terms, subject to any extension or amendment to the Offer that may occur in accordance with the applicable laws and regulations.