

**THE BOARD OF DIRECTORS UNANIMOUSLY WELCOMES THE INCREASE OF THE
CONSIDERATION OF THE VOLUNTARY PUBLIC TENDER OFFER FOR ALL THE ORDINARY
SHARES OF RECORDATI S.P.A. LAUNCHED BY RESPIGHI BIDCO S.P.A.**

Milan, 7 October 2026 – The Board of Directors of Recordati S.p.A. ("**Recordati**" or the "**Issuer**"), which met today, has taken note of the press release issued by Respighi BidCo S.p.A. (the "**Offeror**" or "**Respighi BidCo**") on 6 October 2026 pursuant to Articles 36 and 43 of the regulation adopted by Consob by resolution No. 11971/1999, as subsequently amended and supplemented (the "**Issuers' Regulation**") regarding the increase in the consideration of the voluntary public tender offer for all ordinary shares of Recordati launched by the Offeror pursuant to Articles 102, paragraph 1, and 106, paragraph 4, of the Legislative Decree No. 58/1998 (the "**TUF**"), over the ordinary shares of Recordati (the "**Offer**").

The Board of Directors unanimously welcomes the increase of the consideration of the Offer from Euro 51.29 to Euro 53.00 (*cum dividend*) for each Recordati share tendered to the Offer (the "**New Consideration**").

With reference to the New Consideration, the Independent Directors note that it now falls within the most relevant fairness valuation ranges, specifically including DCF methodology, as recorded in the fairness opinion issued by Rothschild & Co Italia S.p.A. on 14 July 2026.

The further considerations are already set out in the Opinions relating to the Offer, drawn up in accordance with Article 103, paragraphs 3 and 3-bis, of the TUF and Article 39 of the Issuers' Regulation, and approved on 15 July 2026, to which full reference is hereby made.

For further information on the Offer, reference should be made to the Offer Document and the relevant press releases on the Offer, which are published by the Offeror in accordance with the procedures prescribed by applicable laws and regulations. The press releases and documents relating to the Offer are available, inter alia, on Recordati's website at www.recordati.com, in the *Investors / Public Tender Offer* section.

Finally, the Board of Directors reiterated that any assessment regarding whether to tender shares into the Offer remains the sole responsibility of each individual shareholder, taking into account all available information, including the information contained in the Issuer's statement, the Offer Document, the notice regarding the amendment of the Offer and any other documents relating to the Offer.

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RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.p.A.

Registered Office
Via Matteo Civitali, 1
20148 Milano, Italy
Tel. +39 02 487871
Fax +39 02 40073747
www.recordati.com

Share Capital € 26.140.644,50 fully paid-up
Milano, Monza, Brianza and Lodi Comp. Reg. No. 00748210150
Tax Code/VAT No. 00748210150
Milano R.E.A. No. 401832

Company subject to the Management and Coordination Activity of Rossini Luxembourg S.à.r.l

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Recordati is an international pharmaceutical Group listed on the Italian Stock Exchange (XMIL: REC), with roots dating back to a family-run pharmacy in Northern Italy in the 1920s. We are uniquely structured to provide treatments across specialty and primary care and rare diseases. Our fully integrated operations span clinical development, manufacturing of active ingredients and finished products, commercialization and licensing. We operate in approximately 150 countries across EMEA, the Americas and APAC, with around 4,700 employees. We believe that health is a fundamental right, not a privilege. Today, our purpose "Unlocking the full potential of life" aims to empower individuals to live life to the fullest, from common conditions to the rarest.

Investor Relations

Eugenia Litz
Eugenia.Litz@recordati.com

Gianluca Saletta
saletta.g@recordati.it

Media Relations

Laura Conti
conti.l@recordati.it

Rebecca Kerr
rebecca.kerr@recordati.com