



CAIROCOMMUNICATION

PRESS RELEASE

Voluntary exchange offer launched by Cairo Communication S.p.A. on all of the ordinary shares of RCS MediaGroup S.p.A.

Re-opening of term pursuant to Article 38, paragraph 1, of the Regulation 14 May 1999, No. 11971

Milan, 20 May 2016 - With reference to the voluntary exchange offer launched by Cairo Communication S.p.A. ("**Cairo Communication**") on all of the ordinary shares of RCS MediaGroup S.p.A. on 28 May 2016 (the "**Offer**"), following the announcement issued on 6 May 2016 on the suspension of the term of the proceeding, Cairo Communication announces that today CONSOB informed that the term for the approval of the Offer document will re-start starting from 21 May 2016, pursuant to Article 102, paragraph 4, of Legislative Decree No. 58/98.

Cairo Communication is one of the leading groups in the weekly magazine, TV publishing and advertising sales segments, recognized as one of the first to have developed a multimedia sales approach, beginning with magazine and expanding later into free, digital and pay TV and the Internet.

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This press release is also available on the Company's website www.cairocommunication.it