FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A.

pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the "**Offer**"), proposed by NAF 2 S.p.A. (the "**Offeror**") for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the "**Issuer**")

To the Appointed Intermedian			
0 4	it name or company and corporate name)		
born in	on tax code/VAT number	citizenship/natio	
	resident in/with registered office at	ordinary shares of the Issuer (the "Shares"), with r	SHEEL
value indicated with regular er	ntitlement and freely transferable, who guarantees the full ownership and availa		
in rem, mandatory and/or pers		ionity, as well as the absence of chedinorances of any kind and in	iature,
	on otherwise defined in the acceptance form (the "Acceptance Form") have the	ne same meaning ascribed to them in the offer document prepar	ed for
the purposes of the Offer (the	• • • • • • • • • • • • • • • • • • • •	ie same meaning ascribed to them in the orier document prepar	cu ioi
Pa-bases as an asses (as			
REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in ac Offer itself and made available to the public at the Issuer's registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the Appointed Intermediaries indicated in the Offer Document, and als Information Agent (nnn.morronsodali-transactions.com).	office (in Turin, Corso Regina Margherita no. 165), at the region of the Intermediary Appointed to Collect Acceptances and	stered nd the
ACCEPTS	irrevocably to the present Offer for no.		
	□ are already deposited with You in securities account no	in the name of:	
		;	
	□ will be deposited in the cited securities account as a result of a sto	ck exchange settlement;	
	□ are deposited with You concurrently with the signing of this Acce	eptance Form;	
	□ will be transferred to/deposited with You timely, with the	engagement expressly accepted herein below by the Depo	ositary
	Intermediary.		
AUTHORIZES	the registration of the Shares indicated above in a temporary account v	with you, bound for the purposes of this Offer, if applicable.	
PERMITS	henceforth with the transfer to the Offeror of the Shares registered	in the temporary account above where required granting to V	'ou an
	necessary formalities in connection with the transfer of the Shares to (defined below) on the related Payment Date, i.e. 17 May 2021, the 50 on the Payment Date based on the Reopening of the Terms (notwiths Offer Document).	th trading day after the end of the Acceptance Period or, if appli	icable,
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the even	t of irregularities in the data contained in this Acceptance Forr	n as a
	result of the checks and controls performed after the delivery of the SI	•	
ACKNOWLEDGES	that the acceptance of the Offer is irrevocable, except as provi	•	which
	expressly provide for the revocability of acceptances after the pub 2. that the Acceptance Period starts at 08:30 (Italian time) on 13 A and last day included, unless extended, and that Acceptance Perio extended, as provided under Section F, Paragraph F:1 of the Offe 3. that the acceptance may also be processed with a Depositary Intermediary; 4. that the Tendering Shareholders will remain exclusively responsi Acceptance Form and, as appropriate, do not deposit the Shares a	lication of a competing offer or a relaunch; pril 2021 and shall close at 17:30 (Italian time) on 10 May 2021 d may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, or Document; Intermediary, who must submit the acceptance to an Appello for the risk that the Depositary Intermediaries do not delive	1, first unless ointed er the
	(or the Reopening of the Terms, if any), and that the Appointed consideration to the parties entitled thereto, or delay such transfer 5. that the Offeror shall pay each Tendering Shareholders to the Offeror shall pay each Tendering Shareholders	;	
	as detailed in Section E.1 of the Offer Document and in accorda and	nce with the methods indicated in Section F of the Offer Docu	ıment,
	that the effectiveness of the Offer and the consequent payment Section A, Paragraph A.1 of the Offer Document (the "Condine within the period indicated in the Section A, Paragraph A.1 of the	tions of the Offer"), which the Offeror reserves the right to	
	that the Offer Document states that the Consideration shall be time limit and in accordance with the methods announced pursu	ant to current legislative provisions, in cash on the Payment Da	ate or,
	where applicable, on the Payment Date based on the Reopening formalities to transfer the Shares to the Offeror; 7. that during the entire period in which the Shares will be bound to Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date based on the Reopening of the Terms, the Payment Date based on the Reopening of the Terms, the Payment Date based on the Reopening of the Terms of the Te	to the Offer and, therefore, until the Payment Date or, in the copening of the Terms, the Tendering Shareholders to the Offer and corporate rights (such as the rights to vote) related to the S	ase of
	which will remain in the ownership of the same Tendering Shareh 8. that the Consideration is net of stamp duty, if applicable, and offeror. The substitute tax on capital gains, if due, will be borne by	of any fees, commissions and expenses which will be borne by the Tendering Shareholders in the Offer;	-
	9. that if one of the Conditions of the Offer is not fulfilled and the		

	FORM NO
	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.
AUTHORIZES	this Appointed Intermediary to settle/have settled: by a credit on the bank account no.
DECLARES	 a) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares are listed on the Mercato Telematico Azionario, which is organized and managed by Borsa Italiana S.p.A., and also in the United States of America, pursuant to Section 14(e) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act; b) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document); c) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competer authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form.
they indicate on this form verification of regularity an The personal data shall be the Offeror, by the Depos Controllers, and each for p The provision of personal c In relation to the aforesaia	13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholder to the Offer are hereby informed that the personal data shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, d assignment). processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office), by tary Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data surposes connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing lata is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request. It processings, the data subject may exercise every right expressly granted by the GDPR in accordance with the procedures specified in the privacy sections and shared Data Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).
	eholders or his/her/its Stamp and signature of the Appointed Intermediary sentative

- The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

 a) to be the depositary for the aforementioned Shares held by the Tendering Shareholder;

 b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depositary Intermediary

FORM NO.	
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FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A.

pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the "Offer"),
proposed by NAF 2 S.p.A. (the "Offeror")
for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the "Issuer")

To the Appointed Intermediary The undersigned (first and last name	or company and corporate name)			
born in		code/VAT number	C	citizenship/nationality
	resident in/with registered office		province	
		holder of No.	ordinary shares of the Issuer (the "S	Shares"), with no par
in rem, mandatory and/or personal;	ent and freely transferable, who guarante rwise defined in the acceptance form (the	ees the full ownership and ava	ailability, as well as the absence of encumbrances of e the same meaning ascribed to them in the offer do	f any kind and nature,
REPRESENTS	Offer itself and made available to the office of the Offeror (in Tortona, Cor	public at the Issuer's register rso Romita no. 10), and at the n the Offer Document, and	accordance with the Offer Document prepared for red office (in Turin, Corso Regina Margherita no. 1 the office of the Intermediary Appointed to Collect also on the Issuer's website <u>www.astm.it</u> and the w	165), at the registered Acceptances and the
ACCEPTS	will be deposited in the cited securing are deposited with You concurren	rities account as a result of a ntly with the signing of this A	in the name of:; stock exchange settlement;	by the Depositary
AUTHORIZES	the registration of the Shares indicated	above in a temporary accour	nt with you, bound for the purposes of this Offer, if	applicable.
PERMITS	irrevocable mandate to perform direct necessary formalities in connection with (defined below) on the related Payment	etly or indirectly in the name with the transfer of the Share int Date, i.e. 17 May 2021, the	ed in the temporary account above, where required to find on behalf of the undersigned Tendering is to the Offeror, all of the above upon payment to 5th trading day after the end of the Acceptance Pethstanding any extensions and/or changes to the Offeron and the Acceptance Pethstanding any extensions and/or changes to the Offeron acceptance and the Acceptance Pethstanding any extensions and/or changes to the Offeron acceptance and the Acceptance Pethstanding any extensions and/or changes to the Offeron acceptance and the Acceptance Pethstanding any extensions and/or changes to the Offeron acceptance and the Acceptance Pethstanding any extensions and the Acceptance Pethstanding	Shareholders, all the of the Consideration eriod or, if applicable,
REPRESENTS	• '		ent of irregularities in the data contained in this A Shares matter of this Acceptance Form.	cceptance Form as a
ACKNOWLEDGES	expressly provide for the revocabil 11. that the Acceptance Period starts and last day included, unless extenextended, as provided under Sectic 12. that the acceptance may also be Intermediary; 13. that the Tendering Shareholders was Acceptance Form and, as appropri (or the Reopening of the Terms, consideration to the parties entitled 14. that the Offeror shall pay each Teas detailed in Section E.1 of the Cand that the effectiveness of the Offe Section A, Paragraph A.1 of the within the period indicated in the State that the Offer Document states the time limit and in accordance with where applicable, on the Payment formalities to transfer the Shares to that during the entire period in will Reopening of the Terms, the Pay exercise the property rights (for exhict will remain in the ownership 17. that the Consideration is net of sofferor. The substitute tax on capila.	lity of acceptances after the p at 08:30 (Italian time) on 13 ided, and that Acceptance Per on F, Paragraph F.1 of the Ore processed with a Deposita will remain exclusively responsite, do not deposit the Share if any), and that the Appoint dithereto, or delay such transendering Shareholders to the Offer Document and in accordance of the Comment of the Comment (the "Comment of the Comment of th	ary Intermediary, who must submit the acceptant are said an Appointed Intermediary by the last day of the said an Appointed Intermediary by the last day of the sted Intermediaries or the Depositary Intermediaries. Offer a cash consideration equal to 25.60 Euro (the dance with the methods indicated in Section F of the cent of the Consideration are subject to the condituditions of the Offer"), which the Offeror reserve the Offer Document; we paid, notwithstanding extensions or changes to suant to current legislative provisions, in cash on the gof the Terms. This payment is subject to complete d to the Offer and, therefore, until the Payment Decopening of the Terms, the Tendering Shareholden) and corporate rights (such as the rights to vote)	on 10 May 2021, first r 24 May 2021, unless r 24 May 2021, unless are to an Appointed ies do not deliver the he Acceptance Period es fail to transfer the ne "Consideration"), the Offer Document, tions indicated in the rest the right to waive the Offer, within the the Payment Date or, etion of the necessary Date or, in the case of ers to the Offer may related to the Shares, will be borne by the the Offer will not be

	FORM NO	
	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.	
AUTHORIZES	this Appointed Intermediary to settle/have settled: by a credit on the bank account noin the name of, at, IBAN; by a non-transferable cashiers' check in the name of, to be sent to being the overall Consideration for the Shares tendered	
DECLARES d) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as listed on the Merato Telematico Azjonario, which is organized and managed by Borsa Italiana S.p.A., and also in the U America, pursuant to Section 14(e) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange to the exemptions contemplated by Rule 14c1-1 under the Exchange Act; e) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any of which such an Offer is not permitted in the absence of authorization by the competent authorities or other come Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F. Document); f) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form. In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholders to the Offer are hereby informed that the personal they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptance verification of regularity and assignment). The personal data shall be processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office, the Offern, by the Depositary Intermediaries and by the companies thy select to provide the services and support required for the transaction, each in their capacity as independent I Controllers, and each for purposes ommected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related proces The provision of personal data is necessary for fulfilling the pr		
The personal data shall be pr the Offeror, by the Depositar Controllers, and each for pur The provision of personal date In relation to the aforesaid pr	ry Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data boses connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing, a is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request. The constance with the procedures specified in the privacy sections and shared ata Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).	
The personal data shall be pr the Offeror, by the Depositar Controllers, and each for pur The provision of personal date In relation to the aforesaid pr	ry Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data boses connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing, a is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request. The constance with the procedures specified in the privacy sections and shared ata Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).	

- the DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted nereby declares, at the time of submission by the feridening shareholder (or his/her/its representative) and under their own responsibility:

 a) to be the depositary for the aforementioned Shares held by the Tendering Shareholder;

 b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depositary Intermediary

FORM NO.	
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FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A.

pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the "**Offer**"), proposed by NAF 2 S.p.A. (the "**Offeror**") for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the "**Issuer**")

To the Appointed Intermedia	·	
))	st name or company and corporate name)	
born in	on tax code/VAT number	citizenship/nationa province str
	resident in/with registered office at	ordinary shares of the Issuer (the "Shares"), with no
value indicated with regular e	entitlement and freely transferable, who guarantees the full ownership and availab	
in rem, mandatory and/or pers	, , , , , , , , , , , , , , , , , , , ,	mity, as wen as the absence of encumbrances of any kind and nate
	ot otherwise defined in the acceptance form (the "Acceptance Form") have the	e same meaning ascribed to them in the offer document prepared
the purposes of the Offer (the		, same meaning ascribed to them in the other document prepared
Pa-Panea at ere a ree (ere		
REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in acc Offer itself and made available to the public at the Issuer's registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the o Appointed Intermediaries indicated in the Offer Document, and also Information Agent (www.morrowsodali-transactions.com).	office (in Turin, Corso Regina Margherita no. 165), at the register ffice of the Intermediary Appointed to Collect Acceptances and
ACCEPTS	irrevocably to the present Offer for no.	Shares that:
	□ are already deposited with You in securities account no	in the name of:
		;
	□ will be deposited in the cited securities account as a result of a stoo	:k exchange settlement;
	☐ are deposited with You concurrently with the signing of this Accept	otance Form;
	□ will be transferred to/deposited with You timely, with the	engagement expressly accepted herein below by the Deposit
	Intermediary.	
AUTHORIZES	the registration of the Shares indicated above in a temporary account w	ith you, bound for the purposes of this Offer, if applicable.
PERMITS	henceforth with the transfer to the Offeror of the Shares registered in	n the temperary agreement above whose required execution to Ven
	necessary formalities in connection with the transfer of the Shares to (defined below) on the related Payment Date, i.e. 17 May 2021, the 5th on the Payment Date based on the Reopening of the Terms (notwithsta Offer Document).	trading day after the end of the Acceptance Period or, if applicable
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the event	of irregularities in the data contained in this Acceptance Form a
	result of the checks and controls performed after the delivery of the Sh	•
	• • • • • • • • • • • • • • • • • • • •	*
ACKNOWLEDGES	 that the acceptance of the Offer is irrevocable, except as provic expressly provide for the revocability of acceptances after the publi 20. that the Acceptance Period starts at 08:30 (Italian time) on 13 Ap and last day included, unless extended, and that Acceptance Period extended, as provided under Section F, Paragraph F.1 of the Offer 21. that the acceptance may also be processed with a Depositary Intermediary; that the Tendering Shareholders will remain exclusively responsib Acceptance Form and, as appropriate, do not deposit the Shares at (or the Reopening of the Terms, if any), and that the Appointed 	ication of a competing offer or a relaunch; bril 2021 and shall close at 17:30 (Italian time) on 10 May 2021, f. may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unl Document; Intermediary, who must submit the acceptance to an Appoint le for the risk that the Depositary Intermediaries do not deliver an Appointed Intermediary by the last day of the Acceptance Peri
	consideration to the parties entitled thereto, or delay such transfer; 23. that the Offeror shall pay each Tendering Shareholders to the Off as detailed in Section E.1 of the Offer Document and in accordan	fer a cash consideration equal to 25.60 Euro (the "Consideration
	and that the effectiveness of the Offer and the consequent payment Section A, Paragraph A.1 of the Offer Document (the "Conditi within the period indicated in the Section A, Paragraph A.1 of the (24. that the Offer Document states that the Consideration shall be p	ions of the Offer"), which the Offeror reserves the right to wa Offer Document;
	time limit and in accordance with the methods announced pursua where applicable, on the Payment Date based on the Reopening of formalities to transfer the Shares to the Offeror; 25. that during the entire period in which the Shares will be bound to	nt to current legislative provisions, in cash on the Payment Date of the Terms. This payment is subject to completion of the necess
	Reopening of the Terms, the Payment Date following the Reop exercise the property rights (for example, rights of pre-emption) as which will remain in the ownership of the same Tendering Shareho	ening of the Terms, the Tendering Shareholders to the Offer n nd corporate rights (such as the rights to vote) related to the Shar olders;
	26. that the Consideration is net of stamp duty, if applicable, and o Offeror. The substitute tax on capital gains, if due, will be borne by27. that if one of the Conditions of the Offer is not fulfilled and the completed. In such scenario, any Shares tendered in acceptance or	y the Tendering Shareholders in the Offer; Offeror does not exercise its right to waive it, the Offer will not

	FORM NO
	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.
AUTHORIZES	this Appointed Intermediary to settle/have settled: by a credit on the bank account no.
g) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made is listed on the Merato Telematico Azionario, which is organized and managed by Borsa Italiana S.p.A., and also America, pursuant to Section 14(e) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the to the exemptions contemplated by Rule 14d-1 under the Exchange Act; h) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or which such an Offer is not permitted in the absence of authorization by the competent authorities or of Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Par Document); i) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form. In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholdersto the Offer are hereby informed that the they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection verification of regularity and assignment). The personal data shall be processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, M the Offeror, by the Depositary Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as in Controllers, and each for purposes connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the re The provision of personal data is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request.	
	l processing, the data subject may exercise every right expressly granted by the GDPR in accordance with the procedures specified in the privacy sections and shared Data Controllers (for Unicredit Banke AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).
	reholder or his/her/its Stamp and signature of the Appointed Intermediary sentative

The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

a) to be the depositary for the aforementioned Shares held by the Tendering Shareholder;

b)	to perform the necessary for	rmalities for transferring t	he Shares to this	Appointed Intermediary	exclusively by means of	f Monte Titoli S.p.A., before the l	ast
	day of the Acceptance Perio	od, which is on 10 May 202	1 (without prejud	lice to extensions) or the	due date based on the F	Reopening of the Terms, if any.	

Stamp and signature of the Depositary Intermediary

FORM NO.	

FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A. pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the "Offer"), proposed by NAF 2 S.p.A. (the "Offeror")

for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the "Issuer")

To the Appointed Intermediary		
0 4	name or company and corporate name)	
born in	on tax code/VAT number	citizenship/nation:
	resident in/with registered office at	province st ordinary shares of the Issuer (the "Shares"), with no
in rem, mandatory and/or person	nal; otherwise defined in the acceptance form (the "Acceptance Form")	nd availability, as well as the absence of encumbrances of any kind and nat) have the same meaning ascribed to them in the offer document prepared
REPRESENTS	Offer itself and made available to the public at the Issuer's re office of the Offeror (in Tortona, Corso Romita no. 10), and	fer, in accordance with the Offer Document prepared for the purposes of egistered office (in Turin, Corso Regina Margherita no. 165), at the registed at the office of the Intermediary Appointed to Collect Acceptances and and also on the Issuer's website www.astm.it and the website of the Gle
ACCEPTS	irrevocably to the present Offer for no.	
	□ are already deposited with You in securities account no	in the name of:
	will be deposited in the cited securities account as a result are deposited with You concurrently with the signing of twill be transferred to/deposited with You timely, we Intermediary.	
AUTHORIZES		ccount with you, bound for the purposes of this Offer, if applicable.
PERMITS	irrevocable mandate to perform directly or indirectly in the necessary formalities in connection with the transfer of the (defined below) on the related Payment Date, i.e. 17 May 202	gistered in the temporary account above, where required, granting to You name of and on behalf of the undersigned Tendering Shareholders, all Shares to the Offeror, all of the above upon payment of the Considera 11, the 5th trading day after the end of the Acceptance Period or, if applica notwithstanding any extensions and/or changes to the Offer, as detailed in
REPRESENTS	to accept, henceforth, the cancellation of the transaction in t result of the checks and controls performed after the delivery	the event of irregularities in the data contained in this Acceptance Form of the Shares matter of this Acceptance Form.
ACKNOWLEDGES	expressly provide for the revocability of acceptances after 29. that the Acceptance Period starts at 08:30 (Italian time) of and last day included, unless extended, and that Acceptant extended, as provided under Section F, Paragraph F.1 of that the acceptance may also be processed with a De Intermediary; 31. that the Tendering Shareholders will remain exclusively a Acceptance Form and, as appropriate, do not deposit the (or the Reopening of the Terms, if any), and that the A consideration to the parties entitled thereto, or delay such 32. that the Offeror shall pay each Tendering Shareholders that the Green shall pay each Tendering Shareholders that the effectiveness of the Offer Document and in and that the effectiveness of the Offer and the consequent Section A, Paragraph A.1 of the Offer Document (the within the period indicated in the Section A, Paragraph A.33. that the Offer Document states that the Consideration is time limit and in accordance with the methods announce where applicable, on the Payment Date based on the Reoformalities to transfer the Shares to the Offeror; 34. that during the entire period in which the Shares will be Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Payment Date following the states and the Reoformalities and the Terms, the Payment Date following the second states are the shares will be Reopening of the Terms, the Payment Date following the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the second states and the second states are the shares will be the shares will be the second states and the second states are the sha	on 13 April 2021 and shall close at 17:30 (Italian time) on 10 May 2021, the Period may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unthe Offer Document; repositary Intermediary, who must submit the acceptance to an Appoint responsible for the risk that the Depositary Intermediaries do not deliver Shares at an Appointed Intermediary by the last day of the Acceptance Peppointed Intermediaries or the Depositary Intermediaries fail to transfer transfer; on the Offer a cash consideration equal to 25:60 Euro (the "Consideration accordance with the methods indicated in Section F of the Offer Document payment of the Consideration are subject to the conditions indicated in "Conditions of the Offer"), which the Offeror reserves the right to with of the Offer Document; shall be paid, notwithstanding extensions or changes to the Offer, within ad pursuant to current legislative provisions, in cash on the Payment Date opening of the Terms. This payment is subject to completion of the neces bound to the Offer and, therefore, until the Payment Date or, in the case the Reopening of the Terms, the Tendering Shareholders to the Offer appoint and corporate rights (such as the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights to vote) related to the Shareholders to the Offer applicance of the rights of the rights to vote) related to the Shareholders to the Offer applicance of the right of the right
ĺ	35. that the Consideration is net of stamp duty, if applicab	le, and of any fees, commissions and expenses which will be borne by

	FORM NO
	Offeror. The substitute tax on capital gains, if due, will be borne by the Tendering Shareholders in the Offer; 36. that if one of the Conditions of the Offer is not fulfilled and the Offeror does not exercise its right to waive it, the Offer will not be completed. In such scenario, any Shares tendered in acceptance of the Offer will be made available to the Tendering Shareholders by the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.
AUTHORIZES	this Appointed Intermediary to settle/have settled: by a credit on the bank account noin the name of, at, IBAN; by a non-transferable cashiers' check in the name of; to be sent to
they indicate on this forn verification of regularity a The personal data shall the Offeror, by the Depo Controllers, and each for The provision of personal In relation to the aforesa	 j) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares an listed on the Merato Telematico Azionario, which is organized and managed by Borsa Italiana S.p.A., and also in the United States o America, pursuant to Section 14(e) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act; k) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country in which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document); l) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competen authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form. 3 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholders to the Offer are hereby informed that the personal data hall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, assignment). racessed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office), by try Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data poses connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing, ta is necessary for fulfilling the present request, and thus the fa
	, date
	holder or his/her/its Stamp and signature of the Appointed Intermediary entative
his/her/its representa a) to be the deposit b) to perform the r	TERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or e) and under their own responsibility: of the aforementioned Shares held by the Tendering Shareholder; essary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last the Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depositary Intermediary