

ACCEPTANCE FORM

FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A.
pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the “Offer”),
proposed by NAF 2 S.p.A. (the “Offeror”)
for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the “Issuer”)

To the Appointed Intermediary _____ The undersigned (<i>first and last name or company and corporate name</i>) _____ born in _____ on _____ tax code/VAT number _____ citizenship/nationality _____ resident in/with registered office at _____ province _____ street _____ postal code _____ holder of No. _____ ordinary shares of the Issuer (the “Shares”), with no par value indicated, with regular entitlement and freely transferable, who guarantees the full ownership and availability, as well as the absence of encumbrances of any kind and nature, <i>in rem</i> , mandatory and/or personal; given that capitalized terms not otherwise defined in the acceptance form (the “Acceptance Form”) have the same meaning ascribed to them in the offer document prepared for the purposes of the Offer (the “Offer Document”)	
REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in accordance with the Offer Document prepared for the purposes of the Offer itself and made available to the public at the Issuer’s registered office (in Turin, Corso Regina Margherita no. 165), at the registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the office of the Intermediary Appointed to Collect Acceptances and the Appointed Intermediaries indicated in the Offer Document, and also on the Issuer’s website www.astm.it and the website of the Global Information Agent (www.morrowsodali-transactions.com).
ACCEPTS	irrevocably to the present Offer for no. _____ Shares that: <input type="checkbox"/> are already deposited with You in securities account no. _____ in the name of: _____; <input type="checkbox"/> will be deposited in the cited securities account as a result of a stock exchange settlement; <input type="checkbox"/> are deposited with You concurrently with the signing of this Acceptance Form; <input type="checkbox"/> will be transferred to/deposited with You timely, with the engagement expressly accepted herein below by the Depository Intermediary.
AUTHORIZES	the registration of the Shares indicated above in a temporary account with you, bound for the purposes of this Offer, if applicable.
PERMITS	henceforth with the transfer to the Offeror of the Shares registered in the temporary account above, where required, granting to You an irrevocable mandate to perform directly or indirectly in the name of and on behalf of the undersigned Tendering Shareholders, all the necessary formalities in connection with the transfer of the Shares to the Offeror, all of the above upon payment of the Consideration (defined below) on the related Payment Date, i.e. 17 May 2021, the 5 th trading day after the end of the Acceptance Period or, if applicable, on the Payment Date based on the Reopening of the Terms (notwithstanding any extensions and/or changes to the Offer, as detailed in the Offer Document).
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the event of irregularities in the data contained in this Acceptance Form as a result of the checks and controls performed after the delivery of the Shares matter of this Acceptance Form.
ACKNOWLEDGES	<ol style="list-style-type: none"> that the acceptance of the Offer is irrevocable, except as provided under Art. 44, paragraph 7, of the Issuer’s Regulations, which expressly provide for the revocability of acceptances after the publication of a competing offer or a relaunch; that the Acceptance Period starts at 08:30 (Italian time) on 13 April 2021 and shall close at 17:30 (Italian time) on 10 May 2021, first and last day included, unless extended, and that Acceptance Period may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unless extended, as provided under Section F, Paragraph F.1 of the Offer Document; that the acceptance may also be processed with a Depository Intermediary, who must submit the acceptance to an Appointed Intermediary; that the Tendering Shareholders will remain exclusively responsible for the risk that the Depository Intermediaries do not deliver the Acceptance Form and, as appropriate, do not deposit the Shares at an Appointed Intermediary by the last day of the Acceptance Period (or the Reopening of the Terms, if any), and that the Appointed Intermediaries or the Depository Intermediaries fail to transfer the consideration to the parties entitled thereto, or delay such transfer; that the Offeror shall pay each Tendering Shareholders to the Offer a cash consideration equal to 25.60 Euro (the “Consideration”), as detailed in Section E.1 of the Offer Document and in accordance with the methods indicated in Section F of the Offer Document, and that the effectiveness of the Offer and the consequent payment of the Consideration are subject to the conditions indicated in the Section A, Paragraph A.1 of the Offer Document (the “Conditions of the Offer”), which the Offeror reserves the right to waive within the period indicated in the Section A, Paragraph A.1 of the Offer Document; that the Offer Document states that the Consideration shall be paid, notwithstanding extensions or changes to the Offer, within the time limit and in accordance with the methods announced pursuant to current legislative provisions, in cash on the Payment Date or, where applicable, on the Payment Date based on the Reopening of the Terms. This payment is subject to completion of the necessary formalities to transfer the Shares to the Offeror; that during the entire period in which the Shares will be bound to the Offer and, therefore, until the Payment Date or, in the case of Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Tendering Shareholders to the Offer may exercise the property rights (for example, rights of pre-emption) and corporate rights (such as the rights to vote) related to the Shares, which will remain in the ownership of the same Tendering Shareholders; that the Consideration is net of stamp duty, if applicable, and of any fees, commissions and expenses which will be borne by the Offeror. The substitute tax on capital gains, if due, will be borne by the Tendering Shareholders in the Offer; that if one of the Conditions of the Offer is not fulfilled and the Offeror does not exercise its right to waive it, the Offer will not be completed. In such scenario, any Shares tendered in acceptance of the Offer will be made available to the Tendering Shareholders by

	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depository Intermediaries, without any charge or expense to them.
AUTHORIZES	<p>this Appointed Intermediary to settle/have settled:</p> <p><input type="checkbox"/> by a credit on the bank account no. _____ in the name of _____, at _____, IBAN _____;</p> <p><input type="checkbox"/> by a non-transferable cashiers' check in the name of _____ to be sent to _____ the amount of Euro _____ being the overall Consideration for the Shares tendered</p>
DECLARES	<p>a) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares are listed on the <i>Merato Telematico Azionario</i>, which is organized and managed by Borsa Italiana S.p.A., and also in the United States of America, pursuant to Section 14(c) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act;</p> <p>b) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country in which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document);</p> <p>c) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competent authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form.</p>

In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholder to the Offer are hereby informed that the personal data they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, verification of regularity and assignment).

The personal data shall be processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office), by the Offeror, by the Depository Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data Controllers, and each for purposes connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing. The provision of personal data is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request.

In relation to the aforesaid processing, the data subject may exercise every right expressly granted by the GDPR in accordance with the procedures specified in the privacy sections and shared through the channels of the Data Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).

_____, date _____

<p>_____ The tendering shareholders or his/her/its representative</p>		<p>_____ Stamp and signature of the Appointed Intermediary</p>
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The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

- a) to be the depository for the aforementioned Shares held by the Tendering Shareholder;
- b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depository Intermediary

ACCEPTANCE FORM

FOR A VOLUNTARY PUBLIC TENDER OFFER FOR ALL ORDINARY SHARES OF ASTM S.P.A.
pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the “Offer”),
proposed by NAF 2 S.p.A. (the “Offeror”)
for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the “Issuer”)

To the Appointed Intermediary _____ The undersigned (<i>first and last name or company and corporate name</i>) _____ born in _____ on _____ tax code/VAT number _____ citizenship/nationality _____ resident in/with registered office at _____ province _____ street _____ postal code _____ holder of No. _____ ordinary shares of the Issuer (the “Shares”), with no par value indicated, with regular entitlement and freely transferable, who guarantees the full ownership and availability, as well as the absence of encumbrances of any kind and nature, <i>in rem</i> , mandatory and/or personal; given that capitalized terms not otherwise defined in the acceptance form (the “Acceptance Form”) have the same meaning ascribed to them in the offer document prepared for the purposes of the Offer (the “Offer Document”)	
REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in accordance with the Offer Document prepared for the purposes of the Offer itself and made available to the public at the Issuer’s registered office (in Turin, Corso Regina Margherita no. 165), at the registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the office of the Intermediary Appointed to Collect Acceptances and the Appointed Intermediaries indicated in the Offer Document, and also on the Issuer’s website www.astm.it and the website of the Global Information Agent (www.morrowsodali-transactions.com).
ACCEPTS	irrevocably to the present Offer for no. _____ Shares that: <input type="checkbox"/> are already deposited with You in securities account no. _____ in the name of: _____; <input type="checkbox"/> will be deposited in the cited securities account as a result of a stock exchange settlement; <input type="checkbox"/> are deposited with You concurrently with the signing of this Acceptance Form; <input type="checkbox"/> will be transferred to/deposited with You timely, with the engagement expressly accepted herein below by the Depository Intermediary.
AUTHORIZES	the registration of the Shares indicated above in a temporary account with you, bound for the purposes of this Offer, if applicable.
PERMITS	henceforth with the transfer to the Offeror of the Shares registered in the temporary account above, where required, granting to You an irrevocable mandate to perform directly or indirectly in the name of and on behalf of the undersigned Tendering Shareholders, all the necessary formalities in connection with the transfer of the Shares to the Offeror, all of the above upon payment of the Consideration (defined below) on the related Payment Date, i.e. 17 May 2021, the 5 th trading day after the end of the Acceptance Period or, if applicable, on the Payment Date based on the Reopening of the Terms (notwithstanding any extensions and/or changes to the Offer, as detailed in the Offer Document).
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the event of irregularities in the data contained in this Acceptance Form as a result of the checks and controls performed after the delivery of the Shares matter of this Acceptance Form.
ACKNOWLEDGES	10. that the acceptance of the Offer is irrevocable, except as provided under Art. 44, paragraph 7, of the Issuer’s Regulations, which expressly provide for the revocability of acceptances after the publication of a competing offer or a relaunch; 11. that the Acceptance Period starts at 08:30 (Italian time) on 13 April 2021 and shall close at 17:30 (Italian time) on 10 May 2021, first and last day included, unless extended, and that Acceptance Period may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unless extended, as provided under Section F, Paragraph F.1 of the Offer Document; 12. that the acceptance may also be processed with a Depository Intermediary, who must submit the acceptance to an Appointed Intermediary; 13. that the Tendering Shareholders will remain exclusively responsible for the risk that the Depository Intermediaries do not deliver the Acceptance Form and, as appropriate, do not deposit the Shares at an Appointed Intermediary by the last day of the Acceptance Period (or the Reopening of the Terms, if any), and that the Appointed Intermediaries or the Depository Intermediaries fail to transfer the consideration to the parties entitled thereto, or delay such transfer; 14. that the Offeror shall pay each Tendering Shareholders to the Offer a cash consideration equal to 25.60 Euro (the “Consideration”), as detailed in Section E.1 of the Offer Document and in accordance with the methods indicated in Section F of the Offer Document, and that the effectiveness of the Offer and the consequent payment of the Consideration are subject to the conditions indicated in the Section A, Paragraph A.1 of the Offer Document (the “Conditions of the Offer”), which the Offeror reserves the right to waive within the period indicated in the Section A, Paragraph A.1 of the Offer Document; 15. that the Offer Document states that the Consideration shall be paid, notwithstanding extensions or changes to the Offer, within the time limit and in accordance with the methods announced pursuant to current legislative provisions, in cash on the Payment Date or, where applicable, on the Payment Date based on the Reopening of the Terms. This payment is subject to completion of the necessary formalities to transfer the Shares to the Offeror; 16. that during the entire period in which the Shares will be bound to the Offer and, therefore, until the Payment Date or, in the case of Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Tendering Shareholders to the Offer may exercise the property rights (for example, rights of pre-emption) and corporate rights (such as the rights to vote) related to the Shares, which will remain in the ownership of the same Tendering Shareholders; 17. that the Consideration is net of stamp duty, if applicable, and of any fees, commissions and expenses which will be borne by the Offeror. The substitute tax on capital gains, if due, will be borne by the Tendering Shareholders in the Offer; 18. that if one of the Conditions of the Offer is not fulfilled and the Offeror does not exercise its right to waive it, the Offer will not be completed. In such scenario, any Shares tendered in acceptance of the Offer will be made available to the Tendering Shareholders by

COPY FOR THE APPOINTED INTERMEDIARY

	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.
AUTHORIZES	<p>this Appointed Intermediary to settle/have settled:</p> <p><input type="checkbox"/> by a credit on the bank account no. _____ in the name of _____, at _____, IBAN _____;</p> <p><input type="checkbox"/> by a non-transferable cashiers' check in the name of _____ to be sent to _____ the amount of Euro _____ being the overall Consideration for the Shares tendered</p>
DECLARES	<p>d) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares are listed on the <i>Merato Telematico Azionario</i>, which is organized and managed by Borsa Italiana S.p.A., and also in the United States of America, pursuant to Section 14(c) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act;</p> <p>e) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country in which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document);</p> <p>f) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competent authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form.</p>

In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholders to the Offer are hereby informed that the personal data they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, verification of regularity and assignment).

The personal data shall be processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office), by the Offeror, by the Depositary Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data Controllers, and each for purposes connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing. The provision of personal data is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request.

In relation to the aforesaid processing, the data subject may exercise every right expressly granted by the GDPR in accordance with the procedures specified in the privacy sections and shared through the channels of the Data Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).

_____, date _____

<p>_____ The Tendering Shareholder or his/her/its representative</p>		<p>_____ Stamp and signature of the Appointed Intermediary</p>
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The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

- a) to be the depositary for the aforementioned Shares held by the Tendering Shareholder;
- b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depositary Intermediary

ACCEPTANCE FORM

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pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the “Offer”),
proposed by NAF 2 S.p.A. (the “Offeror”)
for a maximum of 66,937,880 ordinary shares in ASTM S.p.A. (the “Issuer”)

To the Appointed Intermediary _____ The undersigned (<i>first and last name or company and corporate name</i>) _____ born in _____ on _____ tax code/VAT number _____ citizenship/nationality _____ resident in/with registered office at _____ province _____ street _____ postal code _____ holder of No. _____ ordinary shares of the Issuer (the “Shares”), with no par value indicated, with regular entitlement and freely transferable, who guarantees the full ownership and availability, as well as the absence of encumbrances of any kind and nature, <i>in rem</i> , mandatory and/or personal; given that capitalized terms not otherwise defined in the acceptance form (the “Acceptance Form”) have the same meaning ascribed to them in the offer document prepared for the purposes of the Offer (the “Offer Document”)	
REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in accordance with the Offer Document prepared for the purposes of the Offer itself and made available to the public at the Issuer’s registered office (in Turin, Corso Regina Margherita no. 165), at the registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the office of the Intermediary Appointed to Collect Acceptances and the Appointed Intermediaries indicated in the Offer Document, and also on the Issuer’s website www.astm.it and the website of the Global Information Agent (www.morrowsodali-transactions.com).
ACCEPTS	irrevocably to the present Offer for no. _____ Shares that: <input type="checkbox"/> are already deposited with You in securities account no. _____ in the name of: _____; <input type="checkbox"/> will be deposited in the cited securities account as a result of a stock exchange settlement; <input type="checkbox"/> are deposited with You concurrently with the signing of this Acceptance Form; <input type="checkbox"/> will be transferred to/deposited with You timely, with the engagement expressly accepted herein below by the Depository Intermediary.
AUTHORIZES	the registration of the Shares indicated above in a temporary account with you, bound for the purposes of this Offer, if applicable.
PERMITS	henceforth with the transfer to the Offeror of the Shares registered in the temporary account above, where required, granting to You an irrevocable mandate to perform directly or indirectly in the name of and on behalf of the undersigned Tendering Shareholders, all the necessary formalities in connection with the transfer of the Shares to the Offeror, all of the above upon payment of the Consideration (defined below) on the related Payment Date, i.e. 17 May 2021, the 5 th trading day after the end of the Acceptance Period or, if applicable, on the Payment Date based on the Reopening of the Terms (notwithstanding any extensions and/or changes to the Offer, as detailed in the Offer Document).
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the event of irregularities in the data contained in this Acceptance Form as a result of the checks and controls performed after the delivery of the Shares matter of this Acceptance Form.
ACKNOWLEDGES	19. that the acceptance of the Offer is irrevocable, except as provided under Art. 44, paragraph 7, of the Issuer’s Regulations, which expressly provide for the revocability of acceptances after the publication of a competing offer or a relaunch; 20. that the Acceptance Period starts at 08:30 (Italian time) on 13 April 2021 and shall close at 17:30 (Italian time) on 10 May 2021, first and last day included, unless extended, and that Acceptance Period may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unless extended, as provided under Section F, Paragraph F.1 of the Offer Document; 21. that the acceptance may also be processed with a Depository Intermediary, who must submit the acceptance to an Appointed Intermediary; 22. that the Tendering Shareholders will remain exclusively responsible for the risk that the Depository Intermediaries do not deliver the Acceptance Form and, as appropriate, do not deposit the Shares at an Appointed Intermediary by the last day of the Acceptance Period (or the Reopening of the Terms, if any), and that the Appointed Intermediaries or the Depository Intermediaries fail to transfer the consideration to the parties entitled thereto, or delay such transfer; 23. that the Offeror shall pay each Tendering Shareholders to the Offer a cash consideration equal to 25.60 Euro (the “Consideration”), as detailed in Section E.1 of the Offer Document and in accordance with the methods indicated in Section F of the Offer Document, and that the effectiveness of the Offer and the consequent payment of the Consideration are subject to the conditions indicated in the Section A, Paragraph A.1 of the Offer Document (the “Conditions of the Offer”), which the Offeror reserves the right to waive within the period indicated in the Section A, Paragraph A.1 of the Offer Document; 24. that the Offer Document states that the Consideration shall be paid, notwithstanding extensions or changes to the Offer, within the time limit and in accordance with the methods announced pursuant to current legislative provisions, in cash on the Payment Date or, where applicable, on the Payment Date based on the Reopening of the Terms. This payment is subject to completion of the necessary formalities to transfer the Shares to the Offeror; 25. that during the entire period in which the Shares will be bound to the Offer and, therefore, until the Payment Date or, in the case of Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Tendering Shareholders to the Offer may exercise the property rights (for example, rights of pre-emption) and corporate rights (such as the rights to vote) related to the Shares, which will remain in the ownership of the same Tendering Shareholders; 26. that the Consideration is net of stamp duty, if applicable, and of any fees, commissions and expenses which will be borne by the Offeror. The substitute tax on capital gains, if due, will be borne by the Tendering Shareholders in the Offer; 27. that if one of the Conditions of the Offer is not fulfilled and the Offeror does not exercise its right to waive it, the Offer will not be completed. In such scenario, any Shares tendered in acceptance of the Offer will be made available to the Tendering Shareholders by

	the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depositary Intermediaries, without any charge or expense to them.
AUTHORIZES	<p>this Appointed Intermediary to settle/have settled:</p> <p><input type="checkbox"/> by a credit on the bank account no. _____ in the name of _____, at _____, IBAN _____;</p> <p><input type="checkbox"/> by a non-transferable cashiers' check in the name of _____ to be sent to _____ the amount of Euro _____ being the overall Consideration for the Shares tendered</p>
DECLARES	<p>g) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares are listed on the <i>Merato Telematico Azionario</i>, which is organized and managed by Borsa Italiana S.p.A., and also in the United States of America, pursuant to Section 14(c) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act;</p> <p>h) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country in which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document);</p> <p>i) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competent authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form.</p>

In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholders to the Offer are hereby informed that the personal data they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, verification of regularity and assignment).

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_____, date _____

<p>_____ The Tendering Shareholder or his/her/its representative</p>		<p>_____ Stamp and signature of the Appointed Intermediary</p>
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The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

- a) to be the depositary for the aforementioned Shares held by the Tendering Shareholder;
- b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depositary Intermediary

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pursuant to Art. 102 of Legislative Decree 58 of 24 February 1998, as subsequently modified and supplemented (the “Offer”),
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REPRESENTS	to be aware of all conditions, terms and modalities of this Offer, in accordance with the Offer Document prepared for the purposes of the Offer itself and made available to the public at the Issuer’s registered office (in Turin, Corso Regina Margherita no. 165), at the registered office of the Offeror (in Tortona, Corso Romita no. 10), and at the office of the Intermediary Appointed to Collect Acceptances and the Appointed Intermediaries indicated in the Offer Document, and also on the Issuer’s website www.astm.it and the website of the Global Information Agent (www.morrowsodali-transactions.com).
ACCEPTS	irrevocably to the present Offer for no. _____ Shares that: <input type="checkbox"/> are already deposited with You in securities account no. _____ in the name of: _____; <input type="checkbox"/> will be deposited in the cited securities account as a result of a stock exchange settlement; <input type="checkbox"/> are deposited with You concurrently with the signing of this Acceptance Form; <input type="checkbox"/> will be transferred to/deposited with You timely, with the engagement expressly accepted herein below by the Depository Intermediary.
AUTHORIZES	the registration of the Shares indicated above in a temporary account with you, bound for the purposes of this Offer, if applicable.
PERMITS	henceforth with the transfer to the Offeror of the Shares registered in the temporary account above, where required, granting to You an irrevocable mandate to perform directly or indirectly in the name of and on behalf of the undersigned Tendering Shareholders, all the necessary formalities in connection with the transfer of the Shares to the Offeror, all of the above upon payment of the Consideration (defined below) on the related Payment Date, i.e. 17 May 2021, the 5 th trading day after the end of the Acceptance Period or, if applicable, on the Payment Date based on the Reopening of the Terms (notwithstanding any extensions and/or changes to the Offer, as detailed in the Offer Document).
REPRESENTS	to accept, henceforth, the cancellation of the transaction in the event of irregularities in the data contained in this Acceptance Form as a result of the checks and controls performed after the delivery of the Shares matter of this Acceptance Form.
ACKNOWLEDGES	28. that the acceptance of the Offer is irrevocable, except as provided under Art. 44, paragraph 7, of the Issuer’s Regulations, which expressly provide for the revocability of acceptances after the publication of a competing offer or a relaunch; 29. that the Acceptance Period starts at 08:30 (Italian time) on 13 April 2021 and shall close at 17:30 (Italian time) on 10 May 2021, first and last day included, unless extended, and that Acceptance Period may be Reopened on the days 18, 19, 20, 21, or 24 May 2021, unless extended, as provided under Section F, Paragraph F.1 of the Offer Document; 30. that the acceptance may also be processed with a Depository Intermediary, who must submit the acceptance to an Appointed Intermediary; 31. that the Tendering Shareholders will remain exclusively responsible for the risk that the Depository Intermediaries do not deliver the Acceptance Form and, as appropriate, do not deposit the Shares at an Appointed Intermediary by the last day of the Acceptance Period (or the Reopening of the Terms, if any), and that the Appointed Intermediaries or the Depository Intermediaries fail to transfer the consideration to the parties entitled thereto, or delay such transfer; 32. that the Offeror shall pay each Tendering Shareholders to the Offer a cash consideration equal to 25.60 Euro (the “Consideration”), as detailed in Section E.1 of the Offer Document and in accordance with the methods indicated in Section F of the Offer Document, and that the effectiveness of the Offer and the consequent payment of the Consideration are subject to the conditions indicated in the Section A, Paragraph A.1 of the Offer Document (the “Conditions of the Offer”), which the Offeror reserves the right to waive within the period indicated in the Section A, Paragraph A.1 of the Offer Document; 33. that the Offer Document states that the Consideration shall be paid, notwithstanding extensions or changes to the Offer, within the time limit and in accordance with the methods announced pursuant to current legislative provisions, in cash on the Payment Date or, where applicable, on the Payment Date based on the Reopening of the Terms. This payment is subject to completion of the necessary formalities to transfer the Shares to the Offeror; 34. that during the entire period in which the Shares will be bound to the Offer and, therefore, until the Payment Date or, in the case of Reopening of the Terms, the Payment Date following the Reopening of the Terms, the Tendering Shareholders to the Offer may exercise the property rights (for example, rights of pre-emption) and corporate rights (such as the rights to vote) related to the Shares, which will remain in the ownership of the same Tendering Shareholders; 35. that the Consideration is net of stamp duty, if applicable, and of any fees, commissions and expenses which will be borne by the

	<p>Offeror. The substitute tax on capital gains, if due, will be borne by the Tendering Shareholders in the Offer;</p> <p>36. that if one of the Conditions of the Offer is not fulfilled and the Offeror does not exercise its right to waive it, the Offer will not be completed. In such scenario, any Shares tendered in acceptance of the Offer will be made available to the Tendering Shareholders by the Trading Day following the date on which the failure to complete the Offer is first notified. The Shares will thus return to the possession of the Tendering Shareholders by means of the Depository Intermediaries, without any charge or expense to them.</p>
AUTHORIZES	<p>this Appointed Intermediary to settle/have settled:</p> <p><input type="checkbox"/> by a credit on the bank account no. _____ in the name of _____, at _____, IBAN _____;</p> <p><input type="checkbox"/> by a non-transferable cashiers' check in the name of _____ to be sent to _____ the amount of Euro _____ being the overall Consideration for the Shares tendered</p>
DECLARES	<p>j) to be aware that the Offer is addressed indiscriminately to all the Issuer's shareholders and is being made in Italy, as the Shares are listed on the <i>Merato Telematico Azionario</i>, which is organized and managed by Borsa Italiana S.p.A., and also in the United States of America, pursuant to Section 14(c) of the U.S. Securities Exchange Act of 1934 and Regulation 14E under the Exchange Act, subject to the exemptions contemplated by Rule 14d-1 under the Exchange Act;</p> <p>k) to be aware that the Offer is not and will not be made or disseminated in Canada, Japan and Australia, or in any other Country in which such an Offer is not permitted in the absence of authorization by the competent authorities or other compliance by the Offeror (collectively, the "Other Countries") (for more information, see Warning A.14 and Section F, Paragraph F.4 of the Offer Document);</p> <p>l) to be outside of the Other Countries where such Offer is not permitted in the absence of authorization from the competent authorities or other requirements for the Offeror, at the time of delivery or signing of this Acceptance Form.</p>

In accordance with Article 13 of the General Data Protection Regulation (EU) 2016/679 (the "GDPR"), tendering shareholders to the Offer are hereby informed that the personal data they indicate on this form shall be processed, including the use of computer and telematic processing, for needs directly connected to and instrumental to the Offer (collection of acceptances, verification of regularity and assignment).

The personal data shall be processed by the Appointed Intermediaries, by the Intermediary Appointed to Coordinate the Collection of Acceptances (UniCredit Bank AG, Milan Office), by the Offeror, by the Depository Intermediaries and by the companies they select to provide the services and support required for the transaction, each in their capacity as independent Data Controllers, and each for purposes connected to and instrumental to their respective roles in the transaction. The indicated needs represent the legal basis that legitimizes the related processing. The provision of personal data is necessary for fulfilling the present request, and thus the failure to provide even some of this data will make it impossible to fulfill this request.

In relation to the aforesaid processing, the data subject may exercise every right expressly granted by the GDPR in accordance with the procedures specified in the privacy sections and shared through the channels of the Data Controllers (for Unicredit Bank AG, Milan Office, see the website www.ib-italy.unicreditgroup.eu).

_____, date _____

<p>_____ The Tendering Shareholder or his/her/its representative</p>		<p>_____ Stamp and signature of the Appointed Intermediary</p>
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The DEPOSITARY INTERMEDIARY where this Acceptance Form is submitted hereby declares, at the time of submission by the tendering shareholder (or his/her/its representative) and under their own responsibility:

- a) to be the depository for the aforementioned Shares held by the Tendering Shareholder;
- b) to perform the necessary formalities for transferring the Shares to this Appointed Intermediary exclusively by means of Monte Titoli S.p.A., before the last day of the Acceptance Period, which is on 10 May 2021 (without prejudice to extensions) or the due date based on the Reopening of the Terms, if any.

Stamp and signature of the Depository Intermediary