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VOLUNTARY TENDER OFFER FOR ALL THE ORDINARY SHARES OF PANARIAGROUP INDUSTRIE CERAMICHE S.P.A. LAUNCHED BY FINPANARIA S.P.A.

PRESS RELEASE

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END OF THE OFFER ACCEPTANCE PERIOD

PROVISIONAL RESULTS OF THE OFFER

FINPANARIA CROSSES THE THRESHOLD OF 95% OF THE SHARE CAPITAL OF PANARIAGROUP INDUSTRIE CERAMICHE S.P.A. AND SUCCESSFULLY COMPLETES THE TENDER OFFER

Sassuolo (MO), 11 June 2021 – Finpanaria S.p.A. (“**Finpanaria**” or the “**Offeror**”) announces that, on the date hereof, at 17:30 (Italian time), ended the acceptance period of the voluntary tender offer pursuant to Articles 102 *et seq.* of the of the Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented (the “**CFA**” and “**Offer**”), launched by Finpanaria for all of the ordinary shares of Panariagroup Industrie Ceramiche S.p.A. (“**Panaria**” or the “**Issuer**”), a company having its shares listed on Mercato Telematico Azionario (“**MTA**”), STAR segment (“**STAR Segment**”) organized and managed by Borsa Italiana S.p.A. (“**Borsa Italiana**”).

Unless otherwise defined in this press release, the capitalized terms shall have the meaning ascribed to them under the offer document approved by CONSOB with resolution no. 21829 of 5 May 2021 and published on 7 May 2021 (the “**Offer Document**”).

Based on the provisional results communicated by Banca Akros S.p.A., as Intermediary in Charge of Coordinating the Collection of Acceptances, at the end of the Acceptance Period, as extended by means of the Offeror’s press release dated 4 June 2021 (available, *inter alia*, on the Issuer’s website at the address www.panariagroup.it), No. 6.052.693 Shares, representing about 13,35% of the Issuer’s share capital, were tendered to the Offer.

From the date of publication of the Offer Document (*i.e.* 10 May 2021) to the date hereof, the Offeror has made purchases outside the Offer, as communicated by the latter in compliance with the applicable laws and regulations, for a total of No. 3.270.956 Shares, equal to 7,21% of the Issuer’s share capital.

Based on the provisional results, where confirmed, and considering the shareholding held by the Offeror and the Persons Acting in Concert, included the Treasury Shares and the Shares purchased outside the Offer by Finpanaria, the Offeror as a result of the Offer will hold a total of No. 43.289.534 Shares, representing 95,45% of the Issuer’s share capital.

The final results of the Offer will be announced with a specific press release pursuant to Article 41, Paragraph 6, of the Issuers' Regulation, which will be released within the day prior to the Payment Date (as defined below) (*i.e.* 16 June 2021).

As specified in the Offer Document, it should be noted that the Offer is aimed at Delisting of the Shares of Panaria, *i.e.* the removal of the Shares from the listing on MTA, STAR Segment; therefore, if the provisional results received by Banca Akros S.p.A., as Intermediary in Charge of Coordinating the Collection of Acceptances, are confirmed and the Offer is effective as indicated above, the Offeror will implement (also on behalf of the Persons Acting in Concert) the Joint Procedure for the exercise of the Purchase Right and the fulfillment of the Purchase Obligation pursuant to art. 108, paragraph 1, of CFA.

In such a case, the holders of Shares who have not adhered to the Offer will be obliged to transfer to the Offeror the ownership of the Shares held by them and, accordingly, for each Share held by them, they will receive a consideration determined pursuant to the provisions in force.

Further information on the Joint Procedure will be announced in the Notice of the Results of the Offer.

Following the satisfaction of the conditions of the Purchase Right of the Shares and the Purchase Obligation of the Shares pursuant to Article 108, paragraph 1, of CFA, pursuant to Article 2.5.1, paragraph 6, of the Stock Exchange Regulations, Borsa Italiana shall order the suspension and/or Delisting of the Issuer's ordinary shares, taking into account the timeframe contemplated for the exercise of the Purchase Right.

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The Offer Document is available to the public for consultation, *inter alia*, (*i*) on the Issuer's website at the address www.panariagroup.it; and (*ii*) on the global information agent's website at the address www.morrowsodali-transactions.com.

In relation to the Offer, the Offeror has been advised by Banca Akros, as a sole financial advisor, and Chiomenti, as a legal advisor.

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This notice does not represent, nor does intend to represent an offer, invitation or solicitation to buy or otherwise acquire, subscribe, sell or otherwise dispose of financial instruments, and no sale, issue or transfer of financial instruments of Panariagroup Industrie Ceramiche S.p.A. S.p.A. will be made in any country in breach of the regulations applicable therein. The Offer will be launched through the publication of the relevant Offer document subject to the approval of CONSOB. The Offer document will contain the full description of the terms and conditions of the said Offer, including the manner in which it can be accepted.

The Offer is being launched in Italy, and is directed, under equal conditions and without discrimination, to all holders of shares of Panariagroup Industrie Ceramiche S.p.A.

The Offer has not been and will not be conducted or disseminated in United States of America, Canada, Japan and Australia, as well as in any other country in which the promotion of the Offer and the acceptance thereof would not be in accordance with the laws and regulations relating to financial markets or other local laws and regulations or would otherwise not be permitted without prior registration, approval or filing with the respective

supervisory authorities. Such countries, including the United States, Canada, Japan and Australia, are referred to as the "Excluded Countries". The Offer has not been and will not be made using any means of communication or national or international commerce of the Excluded Countries (including, without limitation, by post, facsimile transmission, telex, electronic mail, telephone and internet), or through any facility of any financial intermediary of the Excluded Countries, or in any other manner. No action has been or will be taken to enable the Offer to be made in any of the Excluded Countries.